



BANGIYA GRAMIN VIKASH BANK
ANNUAL REPORT FOR THE YEAR 2021-22

POSITION AS ON 31.03.2022

Total Business
Rs. 25,433.71 Crore

Total Deposit
Rs. 17958.88 Crore

Total Advance (Gross)
Rs. 7474.84 Crore

Credit Deposit Ratio 41.62%

Net Profit
Rs. 28.56 Crore

Per Branch Business
Rs. 43.35 Crore

Per Employee Business
Rs. 10.93 Crore










BANGIYA GRAMIN VIKASH BANK

(A Joint Enterprise of Govt. of India, Govt. of West Bengal and Punjab National Bank)

HEAD OFFICE : BMC HOUSE, CHUAPUR, NH - 34

PO - CHALTIA, DIST - MURSHIDABAD 742 101 (W.B)

BOARD OF DIRECTORS

Chairman (Appointed by Punjab National Bank Under Sec.11 (1) of the RRB Act, 1976)		Sri Joseph Lawrence Tobias
Nominee Director of Govt. of India		Vacant
Nominee Directors of Govt of West Bengal (Nominated under Sec.9 (1) (e) of the RRB Act, 1976)		Dr. Sudip Kumar Sinha (IAS) (Secretary, Finance Department, Government of West Bengal "NABANNA") 325, Sarat Chatterjee Road, Howrah - 711102
		Sri Manas Dhar (Special Secretary, Finance Department & Director, Institutional Finance Cell, Government of West Bengal, "NABANNA") 325, Sarat Chatterjee Road, Howrah - 711102
Nominee Director of NABARD (National Bank for Agriculture and Rural Development). (Nominated under Sec.9 (1) (c) of the RRB Act, 1976)		Sri Samrat Mukherjee (Deputy General Manager, National Bank for Agriculture & Rural Development, West Bengal Regional Office 'NABARD BHAWAN') DP Block-2, Sector-V, Salt Lake, Kolkata - 700091
Nominee Director of Reserve Bank of India (Nominated under Sec.9 (1) (b) of the RRB Act, 1976)		Sri Subir Ranjan Mukhopadhyay (Asst General Manager, Human Resource Management Department) Reserve Bank of India.) 15 N.S. Road, Kolkata - 700001
Nominee Directors of Sponsor Bank (Nominated under Sec.9 (1) (d) of the RRB Act, 1976)		Sri Prabir Kumar Tah (General Manager & Zonal Manager Punjab National Bank , Zonal Office) Durgapur
		Sri Pankaj Kumar (Assistant General Manager & Circle Head Punjab National Bank , Circle Office) Circle Office Sahid Surya Sen Road, Berhampore, Murshidabad



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16th ANNUAL REPORT OF THE BOARD OF DIRECTORS 2021-22

**(For the period from 01.04.2021
to 31.03.2022)**

The Board of Directors of Bangiya Gramin Vikash Bank has the pleasure to present herewith, in terms of provisions made under Section 20 of the Regional Rural Bank Act 1976, the 16th Annual Report of the Bank along with the Audited Balance Sheet as on 31.03.2022, Profit & Loss Account for the accounting period from 01st April, 2021 to 31st March, 2022, and Auditor's Report thereon.

A brief review of the performance of the bank in various functional areas is presented below.

BRIEF INTRODUCTION

Bangiya Gramin Vikash Bank was set up on 21st February, 2007 by amalgamation of the five RRBs sponsored by erstwhile United Bank of India in the State of West Bengal viz. Gour Gramin Bank (GGB), Mallabhum Gramin Bank (MGB), Sagar Gramin Bank (SGB), Nadia Gramin Bank (NGB), and Murshidabad Gramin Bank (MuGB) under the provision of section 23(A) of RRB Act, 1976, having its Head Office at Berhampore, District Murshidabad West Bengal. The operational area of Bangiya Gramin Vikash Bank was kept unchanged as was covered by the constituent RRBs.

The prime objective of the Bank remains undiluted, to act as a catalyst to develop rural economy through credit dispensation to productive activities to agrarian populace. With the higher exposure limit, Bank is now enabled to cater to the need of emerging enterprises mainly in the field of agriculture and MSME. In the process, our focus continues to be on SHG, JLG and KCC in Agriculture Sector and enterprises under MSME Sector, particularly those under MUDRA.

1. INDIAN ECONOMIC SCENERIO :

India's Economic Performance in 2021-22 :

The Union Minister for Finance & Corporate Affairs tabled the Economic Survey 2021-22 which states that the year ahead is well poised for a pick-up in private sector investment with the financial system in a good position to provide support to the revival of economy. The growth projection for 2022-23 is based on the assumption that there will be no further debilitating pandemic related economic disruption, monsoon will be normal, withdrawal of global liquidity by major central banks will be broadly orderly, oil prices will be in the range of US \$70-\$75/bbl, and global supply chain disruptions will steadily ease over the course of the year. As per the IMF's latest World Economic Outlook (WEO) growth projections released on 25th January, 2022, India's real GDP is projected to grow at 9 per cent in both 2021-22 and 2022-23 and at 7.1 per cent in 2023-24. This projects India as the fastest growing major economy in the world in all these three years.



Salient Feature of Indian Economy :

- 9.2 percent growth expected in real terms in 2021-22
- GDP projected to grow 8.0-8.5 percent in 2022-23
- Pandemic : Government's supply side reforms preparing economy for sustained long-term expansion
- Capex grows by 13.5 percent (YOY) during April-November, 2021
- Foreign exchange reserves touch us\$ 633.6 billion on 31st December, 2021
- Macroeconomic stability indicators suggest economy well placed to take on challenges of 2022-23
- Massive growth in revenue receipts
- Social sector : Expenditure on social services as proportion of GDP increases to 8.6 percent in 2021-22 (be) as compared to 6.2 percent in 2014-15
- With revival of economy, employment indicators bounced back to pre-pandemic levels during last quarter of 2020-21
- Merchandise exports and imports rebound strongly and surpass precovid levels
- Bank credit accelerates to 9.2 percent as on 31st December, 2021
- Rs 89,066 crore raised via 75 IPOs; significantly higher than in any year in last decade
- CPI-C inflation moderates to 5.2 percent in 2021-22 (April-December)
- Food inflation averages at a low of 2.9 percent in 2021-22 (April-December)
- Effective supply side management keeps prices of most essential commodities under control
- Agriculture : GVA registers buoyant growth of 3.9% in 2021-22
- Railways : Capital expenditure sees substantial increase to Rs. 155,181 crore in 2020-21; budgeted to further increase to Rs. 215,058 crore in 2021-22, a five times increase compared to 2014 level
- Per day road construction increases to 36.5 kms in 2020-21 – rise of 30.4 percent compared to the previous year

Performance of key sectors :

Agriculture and Food Management

- The Agriculture sector experienced buoyant growth in past two years, accounting for a sizeable 18.8% (2021-22) in Gross Value Added (GVA) of the country registering a growth of 3.6% in 2020-21 and 3.9% in 2021-22.
- Minimum Support Price (MSP) policy is being used to promote crop diversification.
- Net receipts from crop production have increased by 22.6% in the latest Situation Assessment Survey (SAS) compared to SAS Report of 2014.
- Allied sectors including animal husbandry, dairying and fisheries are steadily emerging to be high growth sectors and major drivers of overall growth in agriculture sector.
- The Livestock sector has grown at a CAGR of 8.15% over the last five years ending 2019-20. It has been a stable source of income across groups of agricultural households accounting for about 15% of their average monthly income.
- Government facilitates food processing through various measures of infrastructure development, subsidized transportation and support for formalization of micro food enterprises.
- India runs one of the largest food management programmes in the world.
- Government has further extended the coverage of food security network through schemes like PM Gareeb Kalyan Yojana (PMGKY).



Industry and Infrastructure

- Index of Industrial Production (IIP) grew at 17.4 percent (YoY) during April-November 2021 as compared to (-) 15.3 percent in April-November 2020.
- Capital expenditure for the Indian railways has increased to Rs. 155,181 crores in 2020-21 from an average annual of Rs. 45,980 crores during 2009-14 and it has been budgeted to further increase to Rs. 215,058 crores in 2021-22 – a five times increase in comparison to the 2014 level.
- Extent of road construction per day increased substantially in 2020-21 to 36.5 Kms per day from 28 Kms per day in 2019-20 – a rise of 30.4 percent.
- Net profit to sales ratio of large corporates reached an all-time high of 10.6 percent in July-September quarter of 2021-22 despite the pandemic (RBI Study).
- Introduction of Production Linked Incentive (PLI) scheme, major boost provided to infrastructure-both physical as well as digital, along with measures to reduce transaction costs and improve ease of doing business, would support the pace of recovery.

Services Sector

- GVA of services crossed pre-pandemic level in July-September quarter of 2021-22; however, GVA of contact intensive sectors like trade, transport, etc. still remain below pre-pandemic level.
- Overall service Sector GVA is expected to grow by 8.2 percent in 2021-22.
- During April-December 2021, rail freight crossed its pre-pandemic level while air freight and port traffic almost reached their pre-pandemic levels, domestic air and rail passenger traffic are increasing gradually – shows impact of second wave was much more muted as compared to during first wave.
- During the first half of 2021-22, service sector received over US\$ 16.7 billion FDI – accounting for almost 54 percent of total FDI inflows into India.
- IT-BPM services revenue reached US\$ 194 billion in 2020-21, adding 1.38 lakh employees during the same period.
- Major government reforms include, removing telecom regulations in IT-BPO sector and opening up of space sector to private players.
- Services exports surpassed pre-pandemic level in January-March quarter of 2020-21 and grew by 21.6 percent in the first half of 2021-22 - strengthened by global demand for software and IT services exports.
- India has become 3rd largest start-up ecosystem in the world after US and China. Number of new recognized start-ups increased to over 14000 in 2021-22 from 733 in 2016-17.
- 44 Indian start-ups have achieved unicorn status in 2021 taking overall tally of unicorns to 83, most of which are in services sector.

* Sources : Economic Survey 2021-22.

2. BRANCH NETWORK

Bangiya Gramin Vikash Bank continues to be the largest Regional Rural Bank in the state of West Bengal with a branch network of 587 covering 12 out of 23 districts of the state. The district-wise break up of branches as on 31.03.2022 is as follows :



DISTRICTS	No. of Branches	Rural	Semi-Urban	Urban	Metropolitan
Malda	60	53	6	1	0
Uttar Dinajpur	37	33	2	2	0
Dakshin Dinajpur	29	26	2	1	0
Murshidabad	74	46	26	2	0
Nadia	67	48	16	3	0
24 Paraganas (North)	61	51	4	6	0
24 Paraganas(South)	73	64	7	2	0
Bankura	70	66	2	2	0
Purulia	30	28	1	1	0
Purba Medinipur	49	45	2	2	0
Paschim Medinipur	31	30	0	1	0
Jhargram	6	6	0	0	0
TOTAL	587	496	68	23	0

3. SHARE CAPITAL

The detailed break up of Share Capital Account of the Bank as on 31.03.2022 is given below :
(Amount in Rs. Lakh)

Share Holders	Issued/Called up	Paid up	Share Capital Deposit	Total Share Capital
Government of India	75346	49956	25390	49956
Government of West Bengal	14987	14987	0	14987
Punjab National Bank	60359	34969	25390	34969
TOTAL	150692	99912	50780	99912

The Bank had received further recapitalization support amounting to Rs 6630 Lakh and Rs 4641 Lakh as the shares of Government of India and the Sponsor Bank respectively during the FY 2020-21. Receipt of the matching share of the Government of West Bengal for Rs 1989 Lakh has been received during FY 2021-22. Share Capital stood at Rs. 99912.22 Lakh as on 31.12.2021. Further, the Bank has received Rs 50780 Lakh amount of capital vide letter dated DO.No.3/9/2020-RRB dated 21st February 2022 being 35% of capital from Sponsor Bank and Central Government which is parked in Share Capital Deposit Account. In terms of the extant guidelines an amount of Rs. 741 Lakh has been transferred to capital reserve from the profit of Rs. 2857 Lakh made during the FY 2021-22 being profit on sale of investment under HTM category during 2021-22.

4. DEPOSIT

Bank has recorded a growth of 4.60 % in total deposit against 4.72 % recorded during the corresponding period last year.

The movement in deposit of the Bank during last three years is furnished below :

(Amount in Rs. Lakh)

Particulars	31.03.2020	Growth %	31.03.2021	Growth %	31.03.2022	Growth %
Current Deposit	47357 (2.89)	30.21	47839 (2.78)	1.02	53169 (3.05)	14.67
Savings Deposit	901754 (54.96)	8.85	938262 (54.61)	4.05	1004622 (55.92)	7.10
Term Deposit	691536 (42.15)	1.36	732006 (42.60)	5.85	738097 (41.03)	0.74
Total Deposit	1640647	6.05	1718107	4.72	1795888	4.60



5. BORROWING

The particulars of refinance availed by the Bank in different years are tabled hereunder :

(Amount in Rs. Lakh)

Year	Amount Drawn	Amount Repaid	Amount Outstanding	Average Borrowing	Interest Paid	Cost of Borrowing
2017-18	3595	16454	9763	23660	1202	7.16
2018-19	0	6458	3305	7292	969	7.21
2019-20	0	2305	1000	2151	100	4.65
2020-21	22450	1227	22223	7712	217	2.81
2021-22	4500	9891	16832	19527	945	4.84

An amount of Rs.945 lakh has been paid as interest on borrowing from NABARD. The average cost of borrowing works out to be 4.84 % p.a. during the year under report against 2.81 % p.a. during the previous year. During the year 2020-21 the Bank repaid an amount of Rs.9891 lakh to NABARD towards principal.

Subscription by Punjab National Bank towards Unsecured Subordinated Non-convertible Perpetual Debt Instrument eligible for inclusion in tier II, floated by the Bank, stands at Rs.4938.00 lakh as on 31st March 2022. The Perpetual Bond has been included under the head "Borrowing".

6. CASH AND BALANCES WITH BANKS

The position of Cash-in-hand and balance with Banks stood as follows :

(Amount in Rs. Lakh)

Particulars	2018-19	2019-20	2020-21	2021-22
Cash at the year end	8992	14322	11778	12075
Average Cash-in-hand	9847	11782	14167	11927
Average Cash as % to average deposit	0.69	0.76	0.84	0.69

6.1 The balance in Current Account held by the Bank was as follows :

(Amount in Rs. Lakh)

Particulars	As on 31.03.2019	As on 31.03.2020	As on 31.03.2021	As on 31.03.2022
C.A. Balance with				
Reserve Bank of India	65715	48881	61429	72761
PNB & Other Banks	16847	32084	23371	86826
TOTAL	82562	80965	84800	159587

7. INVESTMENTS

The outstanding balance of investment as on 31.03.2022 stood at Rs.1030114 lakh in various Govt. Securities, approved Securities, Shares, Debentures, Bonds and Banks' Term Deposit etc. The breakup of the SLR and Non-SLR investment along with comparative position of the previous year is furnished here-in-below.

(Amount in Rs. Lakh)

INVESTMENT	Outstanding Investment as on 31.03.2019	Outstanding Investment as on 31.03.2020	Outstanding Investment as on 31.03.2021	Outstanding Investment as on 31.03.2022
SLR	649438	679283	828677	894816
Non-SLR	280166	316818	198419	135298
TOTAL	929604	996101	1027096	1030114

8. LOANS AND ADVANCES OUTSTANDING

The growth of advance of the Bank is furnished in the following table :



(Amount in Rs. Lakh)

Particulars	31.03.2020 (Gross)	31.03.2021(Gross)	31.03.2022(Gross)
Total Advance	630961	703409	747484
Growth	-0.10	11.48	6.27

From the above it can be observed that the total portfolio of the Bank under Loans and Advances has increased from Rs.703409 lakh as on 31.03.2021 to Rs. 747484 Lakh as on 31.03.2022 registering a growth of 6.28% on Year-on-Year basis.

(Amount in Rs. Lakh)

Item	From 01.04.2019 to 31.03.2020	From 01.04.2020 to 31.03.2021	From 01.04.2021 to 31.03.2022
Average Loans and Advances	587829	625515	704202
Income from Loans and advances	50524	61005	68026
Yield on Advances	8.60	9.75	9.66

8.1 SECTORAL BREAK UP OF OUTSTANDING ADVANCE

The category-wise break up of loans & advances (Gross) outstanding as on 31.03.2022 as compared to the corresponding figure on 31.03.2022, 31.03.2021, 31.03.2020 & 31.03.2019 is furnished below .

(Amount in Rs. Lakh)

Category of Advance	Gross Advance outstanding as on 31.03.2019		Gross Advance outstanding as on 31.03.2020		Gross Advance outstanding as on 31.03.2021		Gross Advance outstanding as on 31.03.2022	
	Amount	% of Total	Amount	% of Total	Amount	% of Total	Amount	% to Total
PRIORITY SECTOR								
Argil. & Allied Activities	314655	49.82	339003	53.73	388876	55.28	422070	56.47
MSME	193456	30.63	170474	27.02	183940	26.15	222661	29.79
Other Priority Sector	51174	8.10	44458	7.05	50290	7.15	37347	4.99
Total Priority Sector	559285	88.55	553935	87.79	623106	88.58	682078	91.25
Non-Priority Sector	72291	11.45	77026	12.21	80303	11.42	65406	8.75
Total Advances	631576	100	630961	100	703409	100	747484	100
Of which								
Loans to SC/ST	107999	17.10	82746	13.07	92208	13.11	104818	14.02
Loans to SF/MF/AL	216188	34.23	252018	39.80	281086	39.96	398254	53.27
Loans to Minorities	132631	21.00	142219	22.54	159551	22.68	170385	22.79

As against a minimum requirement of 75% of total advance under priority sector in case of RRB, the percentage of Priority sector advances to total advances (Gross) stood at 96.97 % with respect to the outstanding Advance as on 31.03.2021 (as per ANBC concept). In order to augment non fund income Bank has entered into back to back IBPC arrangement with Punjab National Bank by floating of Inter Bank Participation Certificate (IBPC) for Rs.1350.00 crore against underlying assets representing our (agricultural advance) priority sector advances which has been subscribed to by Punjab National Bank, our Sponsor Bank. Similarly the Bank participated in IBPC for Rs.1350.00 crore floated by Punjab National Bank, against underlying assets representing their priority sector others. After considering the IBPC component, the sector wise distribution on Bank's advance portfolio is provided in the table below.



(Amount in Rs. Lakh)

Category of Advance	Gross Advance outstanding as on 31.03.2020		Gross Advance outstanding as on 31.03.2021		Gross Advance outstanding as on 31.03.2022	
	Amount	% to Total	Amount	% to Total	Amount	% to Total
PRIORITY SECTOR						
Agri. & Allied Activities	260903	41.35	397140	56.46	287070	38.41
MSME	170474	27.02	175676	24.97	222661	29.79
Other Priority Sector	44458	7.05	50290	7.15	172347	23.05
Total Priority Sector	475835	75.41	623106	88.58	682078	91.25
Non-Priority Sector	155126	24.59	80303	11.42	65406	8.75
Total Advances	630961	100	703409	100	747484	100

Details of Priority Sector Lending Certificates (PSLCs) bought / sold during the Period / ended 31.03.2022) :-

(Amount in Rs. Lakh)

Sl. No.	Type of PSLCs	PSLC bought during the Period 01.04.21-31.03.22	PSLC sold during the Period 01.04.21-31.03.22	Outstanding as on 31.03.2022
1	Agriculture	0.0	0.0	0.0
2	Small and Marginal Farmers	0.0	141500.00	141500.00
3	Micro Enterprise	0.0	150000.00	150000.00
4	General	270000.00	100000.00	170000.00
Total	Total	270000.00	391500.00	121500.00

8.2 DISBURSEMENT

During the year under report Bank has made fresh disbursement of Advance for Rs.480132 lakh against that of Rs.533577 lakh during the corresponding previous year.

Table showing Sector-wise Disbursement

(Amount in Rs. Lakh)

Category	During the year ending 31.03.2020	During the year ending 31.03.2021	During the year ending 31.03.2022
Agri. & Allied Activities	335125	309810	317284
MSME	17897	96141	109291
Other Priority Sector	3825	5455	6002
Total Priority Sector	356847	411406	432577
Non-Priority Sector	83254	122171	47555
Total Fresh Disbursement	440101	533577	480132
Of which			
loans to SC/ST	28921	32868	31564
loans to SF/MF/AL	321902	269834	304542
loans to Minorities	70337	107821	98123



8.3 ASSET QUALITY

a) Asset Classification

In compliance to the RBI guidelines, the Bank has classified its Loans and Advances portfolio as per IRAC norms and necessary provisions have been made. The position as on 31.03.2021 along with corresponding figures as on 31.3.2020 and 31.3.2019 is furnished below.

(Rs. in Lakh)

Asset Classification	31.03.2020	31.03.2021	31.03.2022
Standard	494245	583316	634029
Sub -Standard	2247 6	14172	15792
Doubtful	113977	105672	97433
Loss Assets	263	249	230
Total NPA	136716	120093	113455
Total Advance	630961	703409	747484

The movement of Asset Classification is given below :

(Rs. in Lakh)

Particulars	2019 - 20	2020 - 21	2021 - 22
NPA at the beginning of the year	137134	136716	120093
Addition to NPA during the year	32098	11466	11573
Recovery/Reduction of NPA	32516	28089	18211
NPA at the end of the year	136716	120093	113455
Gross NPA as % to Gross advances	21.67	17.07	15.17
Provision against NPA	61499	72878	87875
Net NPA	75217	47215	25580
Net NPA as % of net advances	13.21	7.49	3.88

Non-Performing Assets have decreased from Rs.120093 lakh as on 31.03.2021 to Rs.113455 lakh as on 31.03.2022, with reduction effected to the tune of Rs.18211 lakh during the period under review and due to fresh slippage to the tune of Rs.11573 lakh.

b) Provisioning

(Rs. in Lakh)

Segments	Position as on 31.03.2020	Position as on 31.03.2021	Position as on 31.03.2022 (Provision Required)	Position as on 31.03.2022 (Provision Held)
Standard	2067	1698	1673	1698
Sub-Standard	2323	72878	1679	87875
Doubtful	58913		63556	
Loss Asset	263		230	
TOTAL	63566	74576	65465	89573

During the year under report, the level of NPA has gone down from Rs.120093 lakh as on 31.03.2021 to Rs.113455 lakh as on 31.03.2022. The provision held by the Bank on its Bad & Doubtful Debts stands at Rs.87875 Lakh against required provision of Rs. 65465 lakh as on 31.03.2022 over Rs.72878 lakh as on 31.03.2021, thus resulting in fresh provision to the extent of Rs 19023 lakh, after taking care of utilization from the provision account by the tune of Rs.4026 lakh for writing off of Bad & Doubtful Assets during the year under audit. The provision coverage ratio stands at 77.45 as on 31.03.2022.

NPA Management : Fresh generation of NPA has been assessed at Rs.11573 lakh. Gross NPA as percentage of gross advance has decreased from 17.07% as on 31.03.2021 to 15.17% as on 31.03.2022.



The table showing movement of NPA is furnished below :

(Amount in Rs. Lakh)

Classification of NPA	31.03.2020	31.03.2021	31.03.2022
Sub -Standard	22476	14172	15792
Doubtful	113977	105672	97433
Loss Assets	263	249	230
Total NPA	136716	120093	1134 55
Total Advance	630961	703409	747484
% of Gross NPA	21.67	17.07	15.17

Sectoral distribution of NPA

(Amount in Rs. Lakh)

Sub Sector	Outstanding 31.03.2022	Standard Asset	NPA	NPA (%)
Agril and Allied activities	422070	393713	28357	6.71
SME	222661	148085	74576	33.49
Other Prisec	37347	31872	5475	14.65
Total Priority Sector	682078	573670	108408	15.89
Non Priority Sector	65406	60359	5047	7.71
Total	747484	634029	113455	15.17

SARFAESI

During the financial year 2021-22 the performance under SARFAESI act 2002 is furnished below :

(Amount in Rs. Crore)

Sl. No.	Particulars	No. of Accounts	Amount (Rs. in crore)
01	13(2) issued	1138	238.32
02	Ready for 13(4)	1137	238.23
02(1)	13(4) issued	712	193.97
02(2)	13(4) pending	415	44.27
03	60 days no t over	1	0.08
04	Applied to DM for Physical possession	211	139.68
05	DM permission received	76	89.79
06	DM permission not yet received	135	47.84
07	Physical possession taken	12	36.40

9. PRODUCTIVITY

Per Branch & Per Employee Business & Growth

The comparative study of per Branch & per employee business for last three years is given below :-

(Amount in Rs. Lakh)

Particulars	As on 31.03.2019		As on 31.03.2020		As on 31.03.2021		As on 31.03.2022	
	Amount	Growth (%)	Amount	Growth (%)	Amount	Growth (%)	Amount	Growth (%)
Total Business	2178618	6.53	2271608	4.27	2421526	6.60	2543554	5.04
CD Ratio	40.82	-1.92	38.46	-5.78	40.94	6.45	41.62	1.68
Per Branch Business	3711	6.52	3870	4.28	4125	6.59	4335	5.04
Per Employee Business	837	12.35	951	13.62	1058	11.25	1093	3.31



10. FINANCIAL INCLUSION INITIATIVES

10.1 FINANCIAL INCLUSION : Achievement of the Bank under FI during the financial year 2021-22

Particulars	Achievement till 31.03.2021	Achievement till 31.03.2022	
		Number	Growth %
Villages Allotted Under FI	7984	7984	0
Villages Covered Under FI	7 880	8156	3.5
No. of A/C under FI	5120996	5648181	10.29
Amt. Otg. Under FI (INR in Cr.)	837.02	1023.00	22.22
New Enrolment for PMSBY	456397	613346	34.39
New Enrolment for PMJJBY	70440	101209	43.68
New Enrolment for APY	95981	127258	32.59
No. of ATM	0	0	0

10.2 General Credit Cards/ Swarojgar Credit Card :

The Bank has issued 25292 no. of General Credit Cards (GCC) and 9271 no. of Swarojgar Credit Cards (SCC) during the year under report. The cumulative no. of GCC and SCC issued till 31.03.2022 stands at 41767 and 14838 respectively.

10.3 KCC :

To obviate the problems of poor farmers to approach the bank for sanction of crop loans every time to grow crops, for imparting a longer lease of life to the sanction limit and also to minimize hassles of repeated documentations, the Bank has been extending farm credit in the form of Kisan Credit Card, to as many eligible farmers as possible. During the year under report Bank has issued 9007 fresh KCCs.

10.4 SHG :

Empowerment of rural populace particularly the women section of the society, by inculcating the habit of thrift and credit topped the list of agenda of the Bank. This has been made possible through formation of Self Help Groups and creation of peer pressure. The Bank has SB-linked 15596 numbers of fresh SHGs during the year and as on 31.03.2022, the number of SB linked SHGs stand at 226820. During the year under report Bank credit- linked 13681 numbers of SHGs. As on 31.03.2022 the cumulative number of SHGs credit linked stands at 192697.

10.5 Formation of JLGs :

The Bank has sanctioned 6804 & disbursed 6724 number of JLG during 2021-22.

10.6 Progress Report on Pradhan Mantri MUDRA Yojna :

Progress Report on Pradhan Mantri MUDRA Yojana For The Period From 01.04.2021 To 31.03.2022 (Amt. in Crore)							
Shishu		Kishore		Tarun		Total	
No. of A/Cs	Sanctioned Amt.	No. of A/Cs	Sanctioned Amt.	No. of A/Cs	Sanctioned Amt.	No. of A/Cs	Sanctioned Amt.
10882	35.58	9968	158.80	329	23.14	21179	217.52



Outstanding Report on Pradhan Mantri MUDRA Yojana For The Period From 08.04.2015 To 31.03.2022 (Amt. in Crore)											
Shishu			Kishore			Tarun			Total		
No. of A/Cs	Outstanding Amt.		No. of A/Cs	Outstanding Amt.		No. of A/Cs	Outstanding Amt.		No. of A/Cs	Outstanding Amt.	
39101	82.86		88929	1335.93		2755	145.28		130785	1564.07	
NPA Position of Loans sanctioned under Pradhan Mantri MUDRA Yojana For The Period From 08.04.2015 To 31.03.2022 (Amt. in Crore)											
Shishu			Kishore			Tarun			Total		
No. of A/Cs	Outstanding Amt.		No. of A/Cs	Outstanding Amt.		No. of A/Cs	Outstanding Amt.		No. of A/Cs	Outstanding Amt.	
4923	14.47		7443	90.50		240	13.46		12606	118.43	
Percentage (%) NPA Position of Loans sanctioned under Pradhan Mantri MUDRA Yojana For The Period From 08.04.2015 To 31.03.2022 (Amt. in Crore)											
Shishu			Kishore			Tarun			Total		
NPA Ostg.	Total Ostg.	% NPA	NPA Ostg.	Total Ostg.	% NPA	NPA Ostg.	Total Ostg.	% NPA	NPA Ostg.	Total Ostg.	% NPA
14.47	82.86	17.46	90.50	1335.93	6.77	13.46	145.28	9.26	118.43	1564.07	7.57

Comparative Report on Sanction & Disbursement of Loans sanctioned under
Pradhan Mantri MUDRA Yojana During F.Y 2021 – 22 Vis-à-vis 2020 – 21
(Amt. in Crore)

Category	2020 - 21			2021 - 22			% Growth
	Count	Sanctioned	Disbursed	Count	Sanctioned	Disbursed	
Sishu	4506	15.06	14.19	10882	35.58	32.21	136.25
Kishore	8569	146.66	134.9	9968	158.80	138.88	8.28
Tarun	140	10.86	10.07	329	23.14	12.98	113.08
Total	13215	172.58	159.16	21179	217.52	184.07	26.04

11. PROFITABILITY

Comparative position of Bank's Income and expenditure, year wise, is furnished below :



INCOME :

(Amount in Rs. Lakh)

Particulars/Period	01.04.2018 To 31.03.2019	01.04.2019 To 31.03.2020	01.04.2020 To 31.03.2021	01.04.2021 To 31.03.2022
a) Interest on Loans & Advance	50241	50524	61005	68026
b) Interest on Investment	66452	69808	70394	69896
c) Other Interest	1568	1538	1313	1329
d) Other Income	9185	14654	25275	20110
Total Income	127446	136524	157987	159361

EXPENDITURE :

(Amount in Rs. Lakh)

Particulars/Period	01.04.2018 To 31.03.2019	01.04.2019 To 31.03.2020	01.04.2020 To 31.03.2021	01.04.2021 To 31.03.2022
a) Interest on Deposit	76195	78624	75040	73010
b) Interest on Borrowings	1227	813	384	945
c) Other Interest	0	0	0	0
c) Establishment Expenditure	47098	24770	22859	37221
d) Other Operating Expenses	9346	10758	11425	11618
e) Provisions excluding Tax	21328	67685	40464	33711
f) Provision for Tax	0	0	0	0
Total Expenditure	155194	182650	150172	156505

PROFIT/LOSS :

(Amount in Rs. Lakh)

Period	01.04.2018 To 31.03.2019	01.04.2019 To 31.03.2020	01.04.2020 To 31.03.2021	01.04.2021 To 31.03.2022
Profit (+)/Loss(-) before Tax (PBT)	(-) 27748	(-) 46126	7815	2856
Profit (+)/Loss(-) after Tax(PAT)	(-) 27748	(-) 46126	7815	2856

- Interest on Loans and advances for the year under report has gone up by Rs.7021 lakh over that recorded in the corresponding period last year, thus recording a growth of 11.51 %.
- Interest on Deposit incurred during the current financial year has recorded de-growth of 2.74 %, against increase of 4.52 % in total Deposit.
- The Bank, during the year under audit, has experienced pressure in the non-interest expenditure front particularly on Provision for pension liability for Rs 18122 lakh, Provisions for bad & doubtful debts to the tune of Rs.19471 lakh due to fresh generation and migration of NPAs into categories requiring higher provision.
- The Bank, during the year under audit i.e., FY 2021-22 and previous two FY's i.e., FY 2020-21 and FY 2019-20 has incurred huge amount of establishment expenditure as compared to the FY 2017-18 due to pension and gratuity load.

In order to alleviate 'COVID-19 Pandemic' related financial stress Govt. of India has introduced a Scheme for Interest Subvention of 2% on prompt repayment of Shishu Loans extended under Pradhan Mantri MUDRA Yojana (PMMY) for a period of 12 months to eligible borrowers those were not in NPA category, as per RBI guidelines, as on 31.03.2020. The scheme is being implemented through Small Industries Development Bank of India (SIDBI) starting from September 01, 2020 till August 31, 2021 (Moratorium Cases) and June 01, 2020 till May 31, 2021 (Other Cases).



Our Bank has successfully adopted above Interest Subvention scheme vide circular BGVB/HO/CREDIT/ 143 /2020 – 21 dated 28-09-2020. After completion of Interest Subvention data submission the Bank has obtained Rs. 4412036.84 from SIDBI as interest subvention for the period from Sep 2020 to August 2021. The said amount was transferred to 11518 no PMMY – Sishu category beneficiaries. The Bank has successfully completed scheme for Interest Subvention of 2% on prompt repayment of Shishu Loans extended under Pradhan Mantri MUDRA Yojana (PMMY). The claim reconciliation statement from September 2020 to August 2021 is submitted to SIDBI for their observations.

11.1 FINANCIAL RATIOS

The key financial ratios of the Bank based on monthly average have been worked out as under :

Financial Ratios	2021-22	2020-21
A. Average Working Fund		
i) Financial Return	7.00	7.41
ii) Financial Cost	3.72	4.21
iii) Financial Margin(I - ii)	3.28	3.20
iv) Operating Cost	2.40	1.91
v) Operating Margin (iii - iv)	0.88	1.29
vi) Misc. Income	1.01	1.41
vii) Operating Profit (v + vi)	1.89	2.70
viii) Risk Cost	1.78	2.26
ix) Net Margin (vii - viii)	0.11	0.44
Key Ratios		
Cost of Deposit	4.08	4.46
Cost of Borrowings	2.80	2.80
Yield on Advance	9.66	9.75
Yield on Investment	7.69	8.57
Cash Deposit Ratio	0.69	0.84

- The financial margin has increased from 3.20 as on 31.03.2021 to 3.28 in 31.03.2022 primarily due to lowering of financial cost. Rate of interest on deposit has been reduced substantially during the FY 2021-22 which contributed to decline in financial cost from 4.21 in the FY 2020-21 to 3.72 in the FY 2021-22.
- Cost of deposit has been observed to have gone down from 4.46% as on 31.03.2021 to 4.08% as on 31.03.2022.
- Ratio of Risk cost comprising Provision and Contingencies during the year under report has come down from 2.26 during 2020-21 to 1.78 during 2021-22.

12. The Bank has a transfer price mechanism in between the Head Office and its branches. The mechanism with weightage for the respective categories is furnished hereunder :

A. Interest Subsidy Receivable from Head Office :

Sl. No.	Particulars	Factor
1	Interest paid to SB A /C	200%
2	Interest paid to Term Deposit A/C	100%
3	Average balance in CD A/C plus Average Credit Balance in CD/OD A/C	5%
4	Recovery in outstanding NPA A/C	5%
5	Recovery in shadow register of NPA	10%
	TOTAL (A)	X



B. Interest Subsidy payable to Head Office :

Sl. No.	Particulars	Factor
1	Interest earned on Loans & Advances	25% for Rural & Semi Urban Branches 50% for Urban & Metropolitan Branches
2	Average Cash in Hand	12%
3	Average Balance in Bank A/C	12%
	TOTAL (B)	X

13. MANPOWER POSITION

In exercise of the power conferred under section 11(1) of the Regional Rural Bank Act 1976, Punjab National Bank, the sponsor bank, has appointed the Chairman of the Bank. In addition the bank has two General Managers, in the rank of SMG Scale-V, deputed from the sponsor bank.

The position of existing manpower of the Bank, other than the deputed officers, as on 31.03.2021 & 31.03.2022 is as under :

Sl. No	Category	As on 31.03.2021	As on 31.03.2022
1	Officer	1496	1550
2	Clerk -cum -Cashier	626	639
3	Sub -Staff	166	139
	TOTAL	2288	2328

Out of which number of SC & ST employees as on 31.03.2022 stands as under.

	Sub-Staff	Office Assistant	Officer Sc-I	Officer Sc-II	Officer Sc-III	Officer Sc-IV	Total
Total Staff	139	639	1306	180	40	24	2328
SC	31	131	216	27	10	2	417
ST	8	43	88	7	2	0	148

Recruitment :

During the year 2021-22 Bank participated in recruitment exercise undertaken by IBPS under CWE-RRB-X and recruited 141 Officers Scale-I and 92 Office Assistants (Multipurpose). Under Compassionate appointment scheme 2 Office Assistants (Multipurpose) has been recruited.

Promotion :

Bank also effected inter cadre promotion in FY 21-22. Accordingly, 3 officers from Scale III to IV, 04 Officers from Scale II to Officer Scale III, 57 Officers from Scale I to Officer Scale II and 49 Office Assistants to JMG (Scale I) have been promoted.

14. INFORMATION & TECHNOLOGY INITIATIVES

Migration to Finacle 10 was successfully completed by IT Department of BGVB by maintaining proper coordination with INFOSYS as well as with PNB ITD team located at New Delhi. The Network infrastructure upgradation & Bandwidth upgradation of all 601 Branches / Offices from 64 Kbps to 2 Mbps were also completed much before time so that Branches are able to function properly in Finacle 10 Environment which comprised of 239 Leased Line Network, 120 RF Network, 440 VSAT Network and 362 Airtel 3G-4G Network. After observing severe slowness in VSAT and Airtel 3G-4G Branches, IT Department has also taken initiative to provide 265 new Leased Line with OFC technology apart from upgrading existing 239 Leased Line Branches from MLLN / Non-MLLN technology to OFC technology.



15. CREDIT INITIATIVES

The Bank's Overall advances has improved from Rs. 6309.61 Crore as on 31st March 2020 to Rs. 7474.84 as on 31st March 2022 annualized growth of 8.84% despite the challenges faced during Covid-19 Pandemic for two consecutive financial years. During the same period the CD ratio of the Bank has improved from 38.46% to 41.62%. After restoration of normalcy with anticipated upsurge in credit demand we estimate that the Bank will achieve CD Ratio of 44% as on March 2023.

During past two financial years the Bank had undertaken various credit initiatives ranging from policy front to implementation elements and the Bank will reap the benefits both in near as well future terms.

Retaining the essence of Agri-Lending unchanged which constitutes the bulk of the Bank's advances the Bank has revisited its policy initiatives to make it more inclusive, sustainable and well diversified. Some of them are highlighted below.

The Bank has maximized its thrust on credit delivery to KCCs, SHGs and Allied Agriculture activities. The Bank has disbursed Rs. 3172.84 Crore in agriculture advances during F.Y 2021-22. The Bank is playing a lead role in credit linkage of SHGs as well as the Bank has made considerable progress in bringing non-loanee farmers into its fold through consecutive saturation drives. The Bank has brought 32833 nos. of fresh SHG Groups and 95496 nos. of new farmers in its advance fold during past two years. A fresh Impetus was given to FPO/FPCs, Farm Mechanization & Transport, Animal Husbandry, Agriculture Infrastructure and Micro Dairy Units for creation of quality assets. Keeping the underlying concept of JLG intact the Bank has launched Digital JLG Product integrating the Bank, the Corporate BC and Credit Bureau. The Details of Disbursements made during the F.Y 2021 – 22 is appended below.

Sl. No	Particulars	Nos.	Amount Sanctioned / Disbursed (in Cr)	Nos.	Amount Outstanding (in Cr)
A	Farm Credit	539146	3172.84	520212	4220.70
	<i>Out of Which</i>				
i	Crop Loan	159636	439.98	492567	4194.62
ii	Self Help Groups	171053	2387.04	192697	3472.57
iii	COVID Tatkai Sahayata Rin	12772	68.90	21205	82.92
iv	Joint Liability Groups	6759	21.14	13889	27.03
v	Poultry	2377	28.53	2630	40.12
vi	Dairy	4929	43.56	5849	61.34
vii	Goatery & Piggery	12125	136.71	13237	198.58
viii	Fishery	1719	8.45	1983	18.52
B	FPO/ FPC & Agri. Infra	6			
i	FPO/FPC	6	0.601	6	0.593
ii	Rural Go down	1	1.71	1	0.69

Credit delivery to MSME Units through Govt. Schemes like MUDRA, PMEGP, PMSvanidhi, ECLGS as well through 16 Different Schemes under One umbrella MSME Policy. The Bank has achieved its MUDRA Budget for past three Consecutive F.Ys. As set by the sponsor Bank.

Sl. No	Particulars	Nos.	Amount Sanctioned/ Disbursed (in Cr)	Nos.	Amount Outstanding (in Cr)
1	MSME Disbursement	89488	1092.91	16609 7	2226.6 1
	<i>Out of Which</i>				
i	MUDRA	21179	217.52	130785	1564.07
ii	PMEGP	181	14.15	3924	61.57
iii	PM-Svanidhi	178	0.17	178	0.10
iv	ECLGS	358	7.54	6097	55.99



Towards increasing the retail footprint for measured diversification, revision of Banks existing Housing, Car and Personal Loan schemes were exercised along with launching of new products in few cases to fill the void space. CSIS & WB Student's Credit Card Programme (WBSCC) is giving a boost to Bank's tiny education loan portfolio. Gold Loan Scheme has been introduced and after initial market reports same has been modified to suit the varied needs of our clientele

Sl. No	Particulars	Nos.	Amount Sanctioned/ Disbursed (in Cr)	Nos.	Amount Outstanding (in Cr)
1	Retail	11837	275.10	45525	960.02
	<i>Out of Which</i>				
i	Housing Loan	331	34.79	4549	272.80
ii	Personal Loan	7430	193.96	28328	511.13
iii	Car Loan	71	2.68	429	9.50
iv	Education Loan	518	4.49	719	6.65
2	Gold Loan	3961	25.63	3616	23.95

The Bank has entered into Tie up arrangement with Corporate BCs to scale up finance under JLG/MSME etc.

The Bank has adopted a model of credit delivery through organizing weekly credit camps and monthly special credit camps. Review meetings with field level functionaries are conducted to ensure credit delivery in thrust areas as per budget with an objective towards quality asset creation and minimum slippage.

16. HUMAN RESOURCE DEVELOPMENT

In order to improve the skill & productivity of the staff, staff members have been provided training in different programmes organized (mostly through virtual mode due to COVID pandemic) by BIRD-, Kolkata, BIRD-Mangalore, BIRD-Lucknow, CAB- Pune, NIBSCOM and In-house training programme on CBS at Head Office.

The following table will show the comparative position of training imparted to the employees during the last three financial years :

Sl.No	Category	2019 -20	2020 -21	2021 -22
1	Officer	31	329	341
2	Office Assistant	0	-	0
3	Sub Staff	0	-	0
	TOTAL	31	329	341

17. INSPECTION AND AUDIT

The Bank conducts regular Inspection and Audit of branches to ensure adherence to the systems, procedures and norms prescribed by the Bank and also for identifying the irregularities for prompt rectification. Position of Audit and Inspection as on 31.03.2022 is as follows :

Nature of Control	No
Inspection	
No of Branches Inspected	207
Concurrent Audit	
No of Branches Audited	217
System Audit	
No of Branches Audited	28
Surprise Verification of Cash	7044
No of Branches covered	587



18. STATUTORY AUDIT

In terms of Sub-Section 1 and 2 of Section 19 of the RRB Act, 1976, M/s. K G R S & CO, Chartered Accounts, Chatterjee International Center, 17th Floor, Flat No-13, 33A, J. L. Nehru Road, Kolkata - 700071, was appointed as Statutory Central Auditor in addition to 27 nos. of Statutory Branch Auditors for the financial year 2021-22. They have altogether audited 406 numbers of Branches & Head Office as per guidelines of NABARD. The Board of Directors conveys heartiest thanks to the Auditors for their timely completion of the audit work and valued observation.

19. INDUSTRIAL RELATION

The Bank is maintaining cordial relationship with the Officers and Employees and the overall industrial relations in the Bank remained peaceful during the year under audit.

20. BOARD OF DIRECTORS

The Board has been constituted in accordance with Sec 9 of Regional Rural Bank Act 1976 comprising of the Chairman appointed under sub-section (1) of section 11, and the following other members, viz:-- (a) one director, who is an officer of the Reserve Bank, being nominated by that Bank; (b) one director, who is an officer of the National Bank, being nominated by that Bank; (c) two directors, who are officers of the Sponsor Bank, having been nominated by that Bank; and (d) two directors, who are officers of the concerned State Government, being nominated by that Government.

During the year under report, Sri Subir Ranjan Mukhopadhyay, Assistant General Manager, RBI, Kolkata has succeeded Sri Parameswar Saren, Assistant General Manager, RBI, Kolkata as Nominee Director from RBI.

The Board puts on record the invaluable contributions, suggestions and guidance rendered by Shri Parameswar Saren during their tenure as Board Member.

ACKNOWLEDGEMENT

The Board of Directors put on record their gratitude to Government of India, Govt. of West Bengal, Reserve Bank of India, National Bank for Agriculture & Rural Development and Punjab National Bank for extending their valued guidance and support for proper functioning of the Bank. The Board also expresses their thanks to lakhs of clientele, Well-wishers, Channel partners and also to the District Administrations and Panchayet functionaries for extending their continuous support, cooperation, patronage for overall development of the Bank. The Board of Directors puts on record their appreciation to all categories of Officers and Staff for providing better need-based customer service and showing dedications to uplift the cause of the Bank as well as rural masses.

For and on behalf of
Board of Directors

(JOSEPH LAWRENCE TOBIAS)
CHAIRMAN

Place: Berhampore
Dated: 26.04.2022



BGVB Annual Report

2021-22

Key Financial Highlights				(Amount in Crore)
SL. No.	Parameters	31.03.2020	31.03.2021	31.03.2022
1	NO OF DISTRICTS COVERED	12	12	12
2	NO. OF BRANCHES	587	587	587
3	RURAL	496	496	496
4	SEMI-URBAN	68	68	68
5	URBAN	23	23	23
6	METROPOLITAN	0	0	0
7	TOTAL NO. OF EMPLOYEES	2388	2288	2328
8	OF WHICH NO. OF OFFICERS	1492	1496	1550
9	Total Deposits	16406.47	17181.07	17958.88
10	CASA Deposits	9491.11	9861.01	10577.91
11	CASA %	57.85	57.39	58.90
12	Term Deposits	6915.36	7320.06	7380.97
13	Total Advance	6309.61	7034.09	7474.84
14	Agri Advance	3390.00	3888.76	4220.70
15	SME Advance	1704.00	1839.4	2226.61
16	Other Prisec Advance	445.35	502.90	373.47
17	Total Prisec	5539.35	6231.06	6820.78
18	Non Prisec	770.26	803.03	654.05
19	Total Business	22716.08	24215.16	25433.72
20	CD Ratio	38.46	40.94	41.62
33	Gross NPA (amount)	1367.16	1200.93	1134.55
34	Gross NPA (%)	21.67	17.07	15.17
35	Provision	614.99	728.78	878.76
36	Net NPA (amount)	752.17	472.15	255.79
37	Net NPA (%)	13.21	7.49	3.88
38	Interest Income	1203.32	1313.99	1392.51
39	Non Interest Income	161.92	265.86	201.10
40	Total Income	1365.24	1579.85	1593.61
41	Interest Expenditure	794.37	754.23	739.54
42	Establishment Expenditure	247.70	228.09	372.21
43	Other Expenditure	107.58	114.75	116.17
44	Total Expenditure	1149.65	1097.07	1227.92
45	Operating Profit	215.60	482.79	365.69
46	Provision	676.84	404.64	337.11
47	Net Profit	-461.26	78.15	28.58
48	PCR (%)	44.98	60.69	77.45
49	CRAR (%)	-3.29	0.28	8.89
50	PRODUCTIVITY			
51	PRODUCTIVITY PER BRANCH	3870	4125	4335
52	PRODUCTIVITY PER EMPLOYEE	951	1058	1093
53	PROFITABILITY PER EMPLOYEE	-19.31	3.41	1.22
54	SHARE CAPITAL	64380	86652	99912
55	SHARE CAPITAL DEPOSIT RECEIVED	18931	11271	50780
56	TOTAL CAPITAL	83311	97923	150692
57	SLR INVESTMENT	679283	828677	894816
58	NON SLR INVESTMENT	316818	198419	135298



Hon'ble Chairman, BGVB, Mr. Joseph Lawrence Tobias receiving the Prestigious "PNB MetLife GM CLUB" Trophy from Mr. Surendra Kumar Dixit, Chief General Manager, Punjab National Bank



Students Credit Card MOU Signing Ceremony with Higher Education Department, Govt. of West Bengal



Independence Day Celebration at Head Office



73rd Republic Day Celebration at Head Office



KGRS & CO

Chartered Accountants

Chatterjee International Centre
17th Floor, Flat No. 13
33A, J. L. Nehru Road
Kolkata - 700 071
Tel : (033) 4005 6199

Independent Auditor's Report

To the Members of Bangiya Gramin Vikash Bank

Report on Audit of the Financial Statements

Opinion

1. We have audited the accompanying financial statements of Bangiya Gramin Vikash Bank ('the Bank'), which comprise the Balance Sheet as at 31 March 2022, the Profit and Loss Account and the Statement of Cash Flows for the year then ended, and notes to financial statements including a summary of significant accounting policies and other explanatory information in which are included the financial statements for the year ended on that date of 23 branches audited by us and 383 branches audited by statutory branch auditors. The branches audited by us and those audited by other auditors have been selected by the Bank in accordance with the guidelines issued to the Bank by National Bank for Agriculture and Rural Development ('NABARD'). Also incorporated in the Balance Sheet, the Profit and Loss Account and the Statement of Cash Flows are the returns from 181 branches which have not been subjected to audit. These unaudited branches account for 24.91% of advances, 28.76% of deposits, 25.40% of interest income and 29.04% per cent of interest expenses.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Banking Regulation Act, 1949, Regional Rural Bank Act 1976 and other guidelines issued by the Reserve Bank of India ('RBI') and National Bank for Agriculture and Rural Development ('NABARD'), in the manner so required for bank and are in conformity with accounting principles generally accepted in India and:

- a. the Balance Sheet, read with the notes thereon is a full and fair Balance Sheet containing all the necessary particulars, is properly drawn up so as to exhibit a true and fair view of the state of affairs of the Bank as at 31st March 2022;
 - b. the Profit and Loss Account, read with the notes thereon shows a true balance of profit and
 - c. the Cash Flow Statement gives a true and fair view of the cash flows for the year ended on that date.
2. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the standalone Financial Statements section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements prepared in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the ICAI, and provisions of section 29 of the Banking Regulation Act, 1949, relevant provisions of The Regional Rural Banks Act 1976 and circulars and guidelines issued by the Reserve Bank of India ('RBI') and NABARD from time to time and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Branches : New Delhi | Patna | Siliguri



KGRS & CO

Emphasis of Matter

- The Bank accounts for gratuity and leave encashment on cash basis. No Provision for gratuity and leave encashment has been made based on actuarial valuation of the Liability.

Our opinion is not modified in respect of the above matter.

Key Audit Matters

- Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters prescribed below to be the key audit matters to be communicated in our report.

SI No	Key Audit Matter	Auditors' Response
1	<p>Compliance of Income Recognition, Asset Classification and Provisioning Norms on advances and investments as per guidelines issued by Reserve Bank of India/NABARD</p> <p>Advances constitute 32.72% of total assets of the Bank.</p> <p>The Bank has to classify the loan accounts under performing advances and non performing advances based on the guidelines/ circulars and directives issued by Reserve Bank of India/NABARD. The guidelines issued by Reserve Bank of India/NABARD is for all credit facilities given by the bank and is to be mandatorily followed for the purpose of Income Recognition, Asset Classification and Provisioning.</p> <p>The Income recognition, asset classification and provisioning if not done properly as per the IRAC norms issued by Reserve Bank of India/NABARD may materially impact the financial statements of the bank</p>	<p>We have carried out the audit of the advances and investments based on the IRAC Norms/Circulars and directives issued by Reserve Bank of India/NABARD and the policy of the Bank.</p> <p>Our audit procedure included:</p> <p>a) Understanding the IT system and controls including alternative processes put in place by the Bank for identification, classification and provisioning in case of advances. We have verified on sample basis whether the classification of advances underperforming and non-performing and provisioning is carried out as per the guidelines of Reserve Bank of India/NABARD.</p> <p>b) During audit of branches allotted to us we have carried out substantive test on major advances and also verified the</p>





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		<p>security aspect by checking the respective valuation reports.</p> <p>c) We have communicated with the branch statutory auditors to verify the compliance of IRAC Norms and procedures and the policies adopted by the Bank and we have relied on the audit reports given by the branch statutory auditors.</p> <p>d) Reliance is also placed on the concurrent audit reports, credit audit, system audit and inspection conducted by the bank.</p> <p>e) Verification and implementation of MOC's suggested by statutory branch auditors during consolidation of financial statements.</p>
2	<p>Investments:</p> <p>Investments constitute 51.10% of total assets of the Bank.</p> <p>Bank has to classify the investments as performing and non-performing based on the guidelines/circulars and directives issued by Reserve Bank of India/NABARD. Identification of performing and non performing investments is generally system driven.</p> <p>The valuation is done as per the guidelines issued by Reserve Bank of India and the valuations are done based on the price quoted on Stock Exchanges, FIMMDA /FBIL rates etc. The Income recognition, asset classification and provisioning if not done properly as per the IRAC norms issued by Reserve Bank of India may materially impact the financial statements of the Bank.</p>	<p>Our audit procedure includes:</p> <p>a) Understanding the IT system and controls put in place and logic and validations built in the system by the bank for identification, classification and provisioning in case of investments.</p> <p>b) On sample basis tested whether the classification and valuation of investments is carried out as per the guidelines of Reserve Bank of India.</p> <p>c) On sample basis also verified whether proper provision for depreciation in the value of investments and ensured that provision for depreciation is done as per RBI guidelines.</p>
3	<p>Evaluation of uncertain tax litigations and contingent liabilities</p> <p>The Bank has material uncertain tax positions including matters under dispute and other pending litigations which involve judgement to determine the possible outcome of these disputes.</p>	<p>Our audit approach involved:</p> <p>a) Understanding the current status of the litigations/tax assessments; We went through the current status of the tax litigations and contingent liabilities.</p>





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		<p>b) We obtained the details of latest orders; communication received from various tax authorities and follow up action thereon;</p> <p>c) We gathered recent information received on the tax and other litigations for assessing the liabilities.</p> <p>d) Wherever required reliance is placed on the opinion of legal and tax consultants</p>
4	<p>Assessment of Information Technology (IT):</p> <p>IT controls with respect to recording of transactions, generating various reports in compliance with RBI guidelines including IRAC, preparing financial statements and reporting of compliances to regulators etc. is an important part of the process. Such reporting is highly dependent on the effective working of Core Banking Software and other allied systems. We have considered this as key audit matter as any control lapses, validation failures, incorrect input data and wrong extraction of data may result in wrong reporting of data to the management and regulators</p>	<p>Our audit procedure includes: -</p> <p>a) Understanding and testing of operative effectiveness of the system.</p> <p>b) Understanding the coding system adopted by the bank for various categories of customers.</p> <p>c) Understanding and testing of different validations available in the system</p> <p>d) Checked the user requirements for any changes in the regulations/policy of the bank</p> <p>e) Reliance is placed on system audit report of the Bank</p>

Other Information

5. The Bank's Board of Directors is responsible for the other information. The other information comprises the Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.





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When we read the reports containing the other information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

6. The Bank's Board of Directors is responsible with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the applicable Accounting Standards, and provisions of Section 29 of the Banking Regulation Act, 1949 and circulars and guidelines issued by the Reserve Bank of India ('RBI') and NABARD from time to time. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so

7. Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.





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- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of the misstatements in the standalone financial statements that, individually or aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning of the scope of our audit work and evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatement in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

8. We did not audit the financial statements / information of 383 branches included in the financial statements of the Bank whose financial statements / financial information reflect total revenue of Rs. 42,00,772 thousand for the year ended on that date, as considered in the financial statements. These branches cover 65.60 % of advances, 64.53 % of deposits as on 31st March 2022. The financial statements / information of these branches have been audited by the branch auditors whose reports have been furnished to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of branches, is based solely on the report of such branch auditors.

Our opinion is not modified in respect of this matter.






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Report on Other Legal and Regulatory Requirements

9. The Balance Sheet and the Profit and Loss Account have been drawn up in accordance with Section 29 of the Banking Regulation Act, 1949; Subject to the limitations of the audit indicated in paragraphs 5 to 7 above and as required by the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970/1980, and subject also to the limitations of disclosure required therein, we report that:
- a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit and have found them to be satisfactory;
 - b) The transactions of the Bank, which have come to our notice, have been within the powers of the Bank; and
 - c) The returns received from the offices and branches of the Bank have been found adequate for the purposes of our audit.
10. We further report that:
- a) in our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from branches not visited by us
 - b) the Balance Sheet, the Profit and Loss Account and the Statement of Cash Flows dealt with by this report are in agreement with the books of account and with the returns received from the branches not visited by us;
 - c) the reports on the accounts of the branch offices audited by branch auditors of the Bank under section 29 of the Banking Regulation Act, 1949 have been sent to us and have been properly dealt with by us in preparing this report; and
 - d) In our opinion, the Balance Sheet, the Statement of Profit and Loss Account and the Statement of Cash Flows comply with the applicable accounting standards, to the extent they are not inconsistent with the accounting policies prescribed by RBI/NABARD.

For KGRS & Co
Chartered Accountants
Firm Registration No. 310014E


(K. Dutta)
Partner
Membership No 53790
UDIN: 22053790AHYKCG7441

Place: Kolkata
Date: April 27, 2022



BGVB Annual Report

2021-22



BANGIYA GRAMIN VIKASH BANK
HEAD OFFICE : BERHAMPORE
NH-34, CHUAPUR, MURSHIDABAD, WEST BENGAL

BALANCE SHEET AS ON 31.03.2022

(Figure in Rs. Thousand)

I CAPITAL & LIABILITIES	SCHEDULE	As on 31.03.2022	As on 31.03.2021
i CAPITAL	1	15,069,222	9,792,322
ii RESERVES & SURPLUS	2	359,781	285,645
iii DEPOSIT	3	179,588,775	171,810,743
iv BORROWINGS	4	2,177,050	3,917,933
v OTHER LIABILITIES & PROVISION	5	4,370,947	4,873,825
TOTAL		201,565,775	190,680,468
II ASSETS			
i CASH & BANK BALANCE WITH RBI	6	8,483,613	7,320,674
ii BALANCE WITH BANK & MONEY AT CALL & SHORT NOTICE	7	8,682,652	2,337,070
iii INVESTMENT	8	103,011,375	102,018,278
iv ADVANCE	9	65,968,147	63,053,064
v FIXED ASSETS (OTHER)	10	127,344	176,403
vi OTHER ASSETS	11	15,292,644	15,774,979
TOTAL		201,565,775	190,680,468
CONTINGENT LIABILITIES - BILLS FOR COLLECTION	12	147,387 892,419	157,353 875,019

SIGNIFICANT ACCOUNTING POLICIES 17(A)
 NOTES ON ACCOUNTS 17(B)

As per our separate report of even date annexed

(JOSEPH L. TOBIAS)
 CHAIRMAN

(DR. SUDIP KUMAR SINHA)
 DIRECTOR

(MANAS DHAR)
 DIRECTOR

(SAMRAT MUKHERJEE)
 DIRECTOR

(SUBIR RANJAN MUKHOPADHYAY)
 DIRECTOR

(PRABIR KUMAR TAH)
 DIRECTOR

For KGRS & Co
 Chartered Accountants
 Firm Registration No. 310014E

(K Dutta)
 Partner
 Membership No 53790



(PANKAJ KUMAR)
 DIRECTOR

Place: KOLKATA
 Date:

27 APR 2022



BANGIYA GRAMIN VIKASH BANK
HEAD OFFICE : BERHAMPORE
NH-34, CHUAPUR, MURSHIDABAD, WEST BENGAL

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2022

(Figure in Rs. Thousand)

	SCHEDULE	For the Period from 01.04.2021 to 31.03.2022	For the Period from 01.04.2020 to 31.03.2021
I INCOME			
INTEREST EARNED	13	13,925,165	13,271,253
OTHER INCOME	14	2,010,984	2,527,529
TOTAL		15,936,149	15,798,782
II EXPENDITURE			
INTEREST EXPENDED	15	7,395,463	7,542,419
OPERATING EXPENSES	16	4,883,881	3,428,478
PROVISIONS & CONTINGENCIES		3,371,141	4,046,383
TOTAL		15,650,485	15,017,280
III PROFIT / LOSS			
NET PROFIT / LOSS(-) FOR THE YEAR		285,664	781,502
PROFIT / LOSS(-) BROUGHT FORWARD		(9,986,092)	(10,481,948)
TOTAL		(9,700,428)	(9,700,446)
IV APPROPRIATION			
TRANSFER TO STATUTORY RESERVE		-	-
TRANSFER TO CAPITAL RESERVE		74,136	285,645
TRANSFER TO OTHER RESERVE		-	-
BALANCE CARRIED OVER TO BALANCE SHEET		(9,774,564)	(9,986,091)
		(9,700,428)	(9,700,446)

SIGNIFICANT ACCOUNTING POLICIES

17(A)

NOTES ON ACCOUNTS

17(B)

As per our separate report of even date annexed

(JOSEPH L. TOBIAS)
CHAIRMAN

(DR. SUDIP KUMAR SINHA)
DIRECTOR

(MANAS DHAR)
DIRECTOR

(SAMRAT MUKHERJEE)
DIRECTOR

(SUBIR RANJAN MUKHOPADHYAY)
DIRECTOR

(PRABIR KUMAR TAH)
DIRECTOR

For KGRS & Co
Chartered Accountants
Firm Registration No. 310014E

(K Dutta)
Partner
Membership No 53790

(PANKAJ KUMAR)
DIRECTOR

Place: KOLKATA
Date:

27 APR 2022



BGVB Annual Report

2021-22



BANGIYA GRAMIN VIKASH BANK
HEAD OFFICE : BERHAMPORE
NH-34, CHUAPUR, MURSHIDABAD, WEST BENGAL

Cash Flow Statement for the year ended 31st March, 2022

(Figure in Rs. Thousand)

Particulars	As at 31st March, 2022	As at 31st March, 2021
A. CASH FLOW FROM OPERATING ACTIVITIES	362,915	956,374
Profit for the Year	211,528	495,857
Adjustment for Depreciation	77,251	174,872
Adjustment for Capital Reserve arising from sale of Investment under HTM category	74,136	285,645
[Increase / (Decrease) in Liabilities]	5,521,263	6,604,871
Deposits	7,778,032	7,746,042
Borrowings	(1,740,883)	3,324,131
Other Liabilities & Provisions	(515,886)	(4,465,303)
[Decrease/ (Increase) in Assets]	(3,425,845)	(8,876,822)
Investments	(993,097)	(3,095,763)
Advance	(2,915,083)	(6,106,865)
Other Assets	482,335	325,806
Cash Flow from Operating Activities before tax	2,458,332	(1,315,577)
Less: Income Tax	-	-
Net Cash from Operating Activities	2,458,332	(1,315,577)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(27,811)	(16,550)
Fixed Assets disposed off	-	-
Net Cash Flow from Investing Activities	(27,811)	(16,550)
C. CASH FLOW FROM FINANCING ACTIVITIES	5,078,000	1,461,200
Proceeds of Share Capital Deposits	5,078,000	1,461,200
Net Change in Cash or Cash Equivalent	7,508,521	129,073
D. CASH OR CASH EQUIVALENT AT THE BEGINNING OF THE YEAR	9,657,744	9,528,671
Cash and Bank Balance with RBI	7,320,674	6,320,293
Balance with Bank and Money at Call or Short Notice	2,337,070	3,208,378
E. CASH OR CASH EQUIVALENT AT THE END OF THE YEAR	17,166,265	9,657,744
Cash and Bank Balance with RBI	8,483,613	7,320,674
Balance with Bank and Money at Call or Short Notice	8,682,652	2,337,070

SIGNIFICANT ACCOUNTING POLICIES

17(A)

NOTES ON ACCOUNTS

17(B)

As per our separate report of even date annexed

(JOSEPH L. TOBIAS)
CHAIRMAN

(DR. SUDIP KUMAR SINHA)
DIRECTOR

(MANAS DHAR)
DIRECTOR

(SAMRAT MUKHERJEE)
DIRECTOR

(SUBIR RANJAN MUKHOPADHYAY)
DIRECTOR

(PRABIR KUMAR TAH)
DIRECTOR

For KGRS & Co
Chartered Accountants
Firm Registration No. 310014E

(K Dutta)
Partner
Membership No 53790



(PANKAJ KUMAR)
DIRECTOR

Place: KOLKATA
Date: 27 APR 2022





BANGIYA GRAMIN VIKASH BANK
HEAD OFFICE : BERHAMPORE
NH-34, CHUAPUR, MURSHIDABAD, WEST BENGAL

SCHEDULE - 1 CAPITAL

	(Figure in Rs. Thousand)	
	As on 31.03.2022	As on 31.03.2021
1. AUTHORISED CAPITAL (2000000000 SHARS OF RS.10 EACH)	20,000,000	20,000,000
2. ISSUED CAPITAL	15,069,222	9,991,222
3. SUBSCRIBED CAPITAL	15,069,222	9,991,222
4. CALLED UP CAPITAL	15,069,222	9,991,222
5. PAID UP CAPITAL	9,991,222	8,665,222
a. 50% GOVT. OF INDIA	4,995,611	4,332,611
b. 15% GOVT OF W. BENGAL	1,498,703	1,299,803
c. 35% PUNJAB NATIONAL BANK	3,496,908	3,032,808
6. SHARE CAPITAL DEPOSIT	5,078,000	1,127,100
a. GOVT. OF INDIA	2,539,000	663,000
b. GOVT OF W. BENGAL	-	-
c. PUNJAB NATIONAL BANK	2,539,000	464,100
TOTAL	15,069,222	9,792,322





BANGIYA GRAMIN VIKASH BANK
HEAD OFFICE : BERHAMPORE
NH-34, CHUAPUR, MURSHIDABAD, WEST BENGAL

SCHEDULE - 2 RESERVES & SURPLUS

(Figure in Rs. Thousand)

	As on 31.03.2022	As on 31.03.2021
1. STATUTORY RESERVES	-	-
2. CAPITAL RESERVES	359,781	285,645
3. SHARE PREMIUM	-	-
4. INVESTMENT FLUCTUATION RESERVE	-	-
5. REVENUE & OTHER RESERVE	-	-
6. BALANCE OF PROFIT & LOSS	-	-
TOTAL	359,781	285,645





BANGIYA GRAMIN VIKASH BANK
HEAD OFFICE : BERHAMPORE
NH-34, CHUAPUR, MURSHIDABAD, WEST BENGAL

SCHEDULE - 3 DEPOSITS

	(Figure in Rs. Thousand)	
	As on 31.03.2022	As on 31.03.2021
A) 1. DEMAND DEPOSIT		
(I) From Banks	-	-
(II) From Others	5,316,863	4,783,907
2. SAVINGS BANK DEPOSITS	100,462,216	93,826,228
3. TERM DEPOSITS		
(I) From Banks		
(II) From Others	73,809,696	73,200,608
TOTAL (1,2,3)	<u>179,588,775</u>	<u>171,810,743</u>
 B) 1. Deposits of Branches in India	 179,588,775	 171,810,743
2. Deposits of Branches outside India	-	-

SCHEDULE - 4 BORROWINGS

	(Figure in Rs. Thousand)	
	As on 31.03.2022	As on 31.03.2021
1. Borrowings in India		
a) R.B.I.	-	-
b) Other Banks	-	1,201,883
c) Other Institution (NABARD)	1,683,250	2,222,250
d) Innovative Perpetual Debt Instrument	493,800	493,800
2. Borrowings outside India	-	-
TOTAL	<u>2,177,050</u>	<u>3,917,933</u>





BANGIYA GRAMIN VIKASH BANK
HEAD OFFICE : BERHAMPORE
NH-34, CHUAPUR , MURSHIDABAD, WEST BENGAL

SCHEDULE - 5 OTHER LIABILITIES & PROVISIONS

(Figure in Rs. Thousand)

	As on 31.03.2022	As on 31.03.2021
1. Bills Payable	156,968	249,719
2. Inter Office Adjustment (Net)	-	-
3. Interest Accrued	375,043	514,591
4. Others (including Provisions)	3,838,936	4,109,515
TOTAL	4,370,947	4,873,825

SCHEDULE - 6 CASH & BANK BALANCES WITH RBI

(Figure in Rs. Thousand)

	As on 31.03.2022	As on 31.03.2021
1. Cash in Hand (including Foreign Currency Note)	1,207,476	1,177,804
2. Balance with R.B.I.		
(a) In Current Account	7,276,137	6,142,870
(b) In Other Account		
TOTAL	8,483,613	7,320,674





BANGIYA GRAMIN VIKASH BANK
HEAD OFFICE : BERHAMPORE
NH-34, CHUAPUR, MURSHIDABAD, WEST BENGAL

SCHEDULE - 7 BALANCE WITH BANK & MONEY AT CALL & SHORT NOTICE

	As on 31.03.2022	(Figure in Rs. Thousand) As on 31.03.2021
1. IN INDIA		
(I) Balance with Bank -		
a) In Current Account	8,682,652	2,337,070
b) In Other Deposit Accounts	-	-
(II) Money at Call & Short Notice		
a) With Banks	-	-
b) With other Institutions	-	-
TOTAL	8,682,652	2,337,070
2. OUTSIDE INDIA		
(I) In Current Account	-	-
(II) In Other Deposit Accounts	-	-
(III) Money at Call and Short Notice	-	-
GRAND TOTAL	8,682,652	2,337,070





BANGIYA GRAMIN VIKASH BANK
HEAD OFFICE : BERHAMPORE
NH-34, CHUAPUR, MURSHIDABAD, WEST BENGAL

SCHEDULE - 8 INVESTMENTS

(Figure in Rs. Thousand)

	As on 31.03.2022	As on 31.03.2021
1. INVESTMENTS IN INDIA		
(i) Government Securities	89,481,599	82,861,519
(ii) Other Approved Securities	-	-
(iii) Shares	1,012	1,012
(iv) Debentures and Bonds	11,325,401	13,392,956
(v) Others	2,203,363	5,762,791
TOTAL	103,011,375	102,018,278
2. INVESTMENTS OUTSIDE INDIA		
(i) Govt. Securities (Including Local Authorities)	-	-
(ii) Subsidiaries and/or Joint Ventures	-	-
(iii) Other Investments	-	-
TOTAL	-	-
GRAND TOTAL (1,2)	103,011,375	102,018,278





BANGIYA GRAMIN VIKASH BANK
HEAD OFFICE, BERHAMPORE
NH-34, CHUAPUR, MURSHIDABAD, WEST BENGAL

SCHEDULE - 9 ADVANCE

	(Figure in Rs. Thousand)	
	As on 31.03.2022	As on 31.03.2021
1. (i) Bills Purchased & Discounted	-	-
(ii) Cash Credit, Overdrafts and Loans Repayable on Demand	47,549,624	44,136,507
(iii) Term Loans	18,418,523	18,916,556
TOTAL	65,968,147	63,053,063
2. (i) Secured by Tangible Assets	63,096,067	60,328,062
(ii) Covered by Bank/Govt. Guarantees		
(iii) Unsecured	2,872,080	2,725,947
TOTAL	65,968,147	63,053,064
3. Advances in India		
(i) Priority Sector	58,327,884	55,360,125
(ii) Public Sector	-	-
(iii) Banks	-	-
(iv) Others	7,640,263	7,692,939
	65,968,147	63,053,064
4. Advances Outside India	-	-





BANGIYA GRAMIN VIKASH BANK
HEAD OFFICE : BERHAMPORE
NH-34, CHUAPUR, MURSHIDABAD, WEST BENGAL

SCHEDULE - 10 FIXED ASSETS

(Figure in Rs. Thousand)

	As on 31.03.2022	As on 31.03.2021
1. Premises		
At cost as on 31.3.2021 of the Preceeding Year	-	-
Addition during the year	-	-
Deduction during the year	-	-
Depreciation as on	-	-
2. Other Fixed Assets (including Furniture and Fixture)		
At cost as on 31.03.2021 of preceeding year	1,207,362	1,190,812
Addition during the year	27,811	16,550
Deduction during the year	-	-
Depreciation to date	1,107,829	1,030,959
TOTAL (1,2)	127,344	176,403





BANGIYA GRAMIN VIKASH BANK
HEAD OFFICE, BERHAMPORE
NH-34, CHUAPUR, MURSHIDABAD, WEST BENGAL

SCHEDULE -11 OTHER ASSETS

(Figure in Rs. Thousand)

	As on 31.03.2022	As on 31.03.2021
1. Inter Office Adjustment (Net)	4,584	5,951
2. Interest Accrued	2,079,635	2,309,739
3. Tax paid in advance/Tax deducted at source	842,925	849,859
4. Stationeries and Stamps	12,755	12,431
5. Non-Banking Assets acquired in satisfaction of claim	-	-
6. Accumulated Losses (Refer Note)	9,774,564	9,986,092
7. Others	2,578,181	2,610,907
TOTAL	15,292,644	15,774,979

Note : Accumulated Losses

Balance from last year	9,986,092	10,481,949
Add: (Profit) / Loss during the year	(211,528)	(495,857)
	9,774,564	9,986,092

SCHEDULE -12 CONTINGENT LIABILITIES

(Figure in Rs. Thousand)

	As on 31.03.2022	As on 31.03.2021
1. Claims against the Bank not acknowledged as debt	-	-
2. Liability for partly paid Investment	-	-
3. Liability on account of outstanding Forward Exchange Contract	-	-
4. Guarantee given on behalf of constituents		
a) In India	145,543	155,509
b) Outside india		
5. Acceptances, Endorsements and other obligations	1,844	1,844
6. Other items for which Bank is contingently Liable		
TOTAL	147,387	157,353





BANGIYA GRAMIN VIKASH BANK
HEAD OFFICE : BERHAMPORE
NH-34, CHUAPUR, MURSHIDABAD, WEST BENGAL

SCHEDULE - 13 INTEREST EARNED

	(Figure in Rs. Thousand)	
	For the Period from 01.04.2021 to 31.03.2022	For the Period from 01.04.2020 to 31.03.2021
1. Interest / Discount on Advances/Bill	6,802,594	6,100,500
2. Income on Investments	6,768,511	6,302,330
3. Interest on balance with RBI and other Inter-Bank Funds	221,116	737,064
4. Others	132,945	131,359
TOTAL	13,925,165	13,271,253

SCHEDULE - 14 OTHER INCOME

	(Figure in Rs. Thousand)	
	For the Period from 01.04.2021 to 31.03.2022	For the Period from 01.04.2020 to 31.03.2021
1. Commission, Exchange & Brokerage	658,502	297,429
2. Profit on sale of Investments	1,018,211	1,860,680
Less: Loss on sale of Investments	-	-
3. Profit on Revaluation of Investments	-	-
Less: Loss on Revaluation of Investments	-	-
4. Profit on sale of Land, Building & Other Assets	-	-
Less: Loss on sale of Land, Building & Other Assets	-	-
5. Profit on exchange Transactions	-	-
Less: Loss on Exchange Transactions	-	-
6. Income earned by way of Dividends etc. from Subsidiaries / Companies & Joint Ventures abroad/in India	-	-
7. Miscellaneous Income	334,270	369,420
TOTAL	2,010,984	2,527,529





BANGIYA GRAMIN VIKASH BANK
HEAD OFFICE : BERHAMPORE
NH-34, CHUAPUR, MURSHIDABAD, WEST BENGAL

SCHEDULE - 15 INTEREST EXPENDED

	(Figure in Rs. Thousand)	
	For the Period from 01.04.2021 to 31.03.2022	For the Period from 01.04.2020 to 31.03.2021
1. Interest on Deposits	7,300,909	7,504,007
2. Interest on Borrowings from NABARD	94,554	38,412
3. Others	-	-
TOTAL	7,395,463	7,542,419

SCHEDULE - 16 OPERATING EXPENSES

	(Figure in Rs. Thousand)	
	For the Period from 01.04.2021 to 31.03.2022	For the Period from 01.04.2020 to 31.03.2021
1. Payment to and Provisions for Employees	3,722,125	2,285,920
2. Rent, Taxes and Light	161,836	148,500
3. Printing & Stationery	15,968	20,634
4. Advertisement and Publicity	23	82
5. Depreciation on Banks Property	77,251	174,872
6. Directors Fee, Allowances & Expenses	-	-
7. Auditor's Fee, Allowances & Expenses (including Br. Auditors & Concurrent Auditors Fees & Expenses)	13,473	9,373
8. Law Charges	9,151	6,542
9. Postage, Telegram & Telephone etc.	3,477	4,012
10. Repair & Maintenance	2,079	1,904
11. Insurance	230,768	220,677
12. Other Expenditure	647,729	555,962
	4,883,881	3,428,478





BANGIYA GRAMIN VIKASH BANK

Notes on Accounts to the Balance Sheet as on 31.03.2022 and Profit and Loss Account for the Year Ended 31.03.2022

Schedule - 17

A. Significant Accounting Policies

1. General

The accompanying financial statements are prepared on historical cost basis, except as otherwise stated, following the Going Concern concept and conform to the generally accepted accounting practices in India, applicable statutory provisions, regulatory norms prescribed by the Reserve Bank of India (RBI), directives of National Bank for Agriculture and Rural Development (NABARD), applicable mandatory Accounting Standards (AS) notified under the Companies (Accounting Standards) Rules 2006 and Pronouncements issued by the Institute of Chartered Accountants of India (ICAI) and prevailing practices in Banking industry.

2. Recognition of Income and Expenditure

- 2.1. The Revenues and Expenses are accounted for on accrual basis unless otherwise stated.
- 2.2. Income on Standard Assets is recognized on accrual basis. Income on non-performing assets is derecognized unless and until the NPA accounts are upgraded to standard assets. The amount realized in NPA accounts are first adjusted with unrealized charges, unrealized interest and thereafter with principal amount.
- 2.3. Income accounted for in the previous year in respect of advances, classified as NPAs in the current year, is reversed or provided for, to the extent unrealized.
- 2.4. Commission (except on Government transaction), exchange, brokerage, insurance claim and locker rents are accounted for on cash basis.
- 2.5. Interest on matured term deposit is provided for on renewal.
- 2.6. In respect of proposals involving compromise settlement of dues, accounting for write off, if any, is done on realization of settled dues.
- 2.7. In respect of accounts already written off, recoveries made in the accounts are directly taken to the credit of Profit & Loss account.

3. Investment

- 3.1 The investments in Balance Sheet for disclosure are classified in Schedule -8 as i) Government Securities ii) Other approved securities iii) Shares iv) Debentures and Bonds v) Others
- 3.2 The entire investment portfolio of the Bank (including SLR securities and Non SLR securities), in accordance with Reserve Bank of India guidelines, are categorized as i) Held to Maturity ii) Available for sale iii) Held for Trading. The securities acquired by the Bank with the intention to hold them upto maturity are classified under "Held to Maturity". The securities acquired by the Bank with the intention to trade by taking advantage of the short term price/interest rate movements are classified under 'Held for Trading' Category. The securities which do not fall within the above two categories are classified under 'Available for Sale' category. The above categorization is done at the time of acquisition of securities.



3.3 In respect of securities included in any of the above categories where interest/principal is in arrears for more than 90 days, income is not recognized as per prudential norms.





- 3.4 The valuation of investment is done in accordance with the guidelines prescribed by Reserve Bank of India as under.
- Investments under 'Held to Maturity' category are carried at cost and premium on acquisition is amortized over the remaining period of maturity of the security.
 - Investment under 'Available for sale' & 'Held for Trading' category is marked to market and is valued at quarterly intervals. Based on the above valuation if net result is appreciation, the same is ignored. If the net result is depreciation, it is charged to Profit & Loss Account and individual scrips are carried at Book Value.
- 3.5 Profit on sale of investments from HTM category is first taken to the Profit and Loss account and, thereafter, the amount of such profit shall be appropriated to 'Capital Reserve' from the net profit for the year after statutory appropriations. Profit/Loss on sale of other Investments is taken to revenue account.
- 3.6 Brokerage/Commission received on subscription is credited to Profit/Loss account.
- 3.7 Broken period interest is taken to revenue account.
- 3.8 Investments are subject to appropriate provisioning / de-recognition of Income, in line with the prudential norms of Reserve Bank of India for NPI Classification. The depreciation/provision in respect of non-performing securities is not set off against the appreciation in respect of the other performing securities.

4 Loans & Advances

- 4.1 Loans & Advances are classified as standard and non performing assets account-wise and provision thereof is made in conformity with the prudential norms prescribed by RBI/NABARD. Non-performing assets are further classified into Sub-standard, Doubtful and Loss assets. Rate of Provisions are as under:

- Standard assets

Agril & MSME	- @ 0.25%
Commercial Real Estate	- @ 1.00%
Other Assets	- @ 0.40%
- Substandard assets

Secured portion	- @10.00%
Unsecured ab initio	- @20.00%
- Doubtful assets

Secured portion	
D1 (upto 1 year)	- @20.00%
D2 (1year to 3 years)	- @30.00%
D3 (more than 3 years)	- @100.00%
Unsecured portion	- @100.00%
- Loss assets

	- @100.00%
--	------------

Loans and Advances are shown in the Balance sheet net of provision on NPA and interest suspense account. The provision on standard assets is shown under 'Other Liabilities and Provision' against schedule -5 in the Balance Sheet. Further, amount of Inter Bank Participation Certificate (IBPC) (with risk) issued by the Bank during the year under report, has been deducted from the Gross Advance. Similarly, the amount of IBPC (With risk) purchased by the Bank during the year under report has been added to the Gross Advance.





4.2 Net commission earned on Priority Sector Lending Certificate (PSLC) transactions is shown under "Other Income"

4.3 Restructuring of Advances is made as per RBI guidelines.

5. Fixed Assets and Depreciation

FIXED ASSETS & DEPRECIATION

5.i Fixed Assets are stated at historical cost, net of accumulated depreciation. The cost comprises purchase price less trade discounts and rebates, net of grant assistance received from NABARD. Subsequent expenditure incurred on assets put to use is capitalized only when it increases the future benefits from such assets or their functional capability.

5. ii. Application Software is capitalized as intangible assets.

5. iii Depreciation on Fixed Assets is provided for on the written down value method at the rates considered appropriate by the management as under:

SL. No.	Items of Fixed assets	Rate of depreciation (p. a)
1	Furniture including Cash Safe	19%
2	Locker	*10%
3	Electric fittings	14%
4	Motor Car/Van	26%
5	Cycle	20%
6	Office machineries (excluding computers)	14%
7	Temporary Construction in hired house/Guard wall	10%
8	Computers (on straight line method)	33.33%
9	Solar Equipment	80%

5. iv. Depreciation on computers and software is provided at 33.33% on straight-line method.

5. v. Depreciation on additions to assets made on prorata basis

5. vi. No depreciation is provided on assets sold / disposed of during the year.

5. vii. For furniture and other office equipment acquired during the year with purchase price below Rs. 5000/- and Library Books acquired during the year at cost upto Rs.1000/ per item, depreciation is provided @ 100%.

6. Retirement benefit.

6.1. The Bank is having arrangement under LIC's Group Gratuity Scheme to take care of its future liability on account of gratuity due to retirement of Officers and employees and contribution to gratuity fund is made on the basis of actuarial valuation.

6.2. In terms of letter from NABARD vide their reference No.NB.IDD/344/316 (Pension) 2018-19 dated 23rd October, 2018, the Bank has adopted "Bangiya Gramin Vikash Bank (Employess) Pension Regulations, 2018" w.e.f 01.04.2018 with retrospective effect. The pension liability of the Bank is based on actuarial valuation and has been decided to be evenly amortized over (5) five successive years starting from the Financial Year 2018-19. In compliance with the directive of NABARD vide their letter bearing no NB. DoS. Pol. HO/2533/J-1/2019-20 dated 12.12.2019, 82.90% of the total Pension Liability amounting Rs 89362 lakh stands already provided for as on 31.03.2022





- 6.3. Leave encashment liability is taken on scientific/realistic basis. Provision for leave encashment is not made on actuarial basis. However, the Bank provides on the basis of retiring employee in advance and there is no default.

7. Human Resource Development

All expenses incurred relating to training are charged to Revenue in the year in which incurred.

8. Provision for Current and Deferred Tax:

- 8.1. Provision for Current Tax is made on the basis of estimated taxable income for the current accounting year and in accordance with the applicable tax rate and laws, judicial pronouncements and legal opinions. The brought forward business loss of the Bank liable to be set off against future profits stands at Rs 97735.92 lakh as on 31.03.2022. The Net profit posted by the Bank during the current Year i.e. FY 2021-22 stands at Rs 2856.64 lakh. The Bank appears unlikely to post Taxable Profit more than the amount of brought loss and the current year's profit taken together during the currency of the fixed assets acquired upto 31.03.2022. Hence deferred tax liability has not been accounted for during the current Year 31.03.2022 as it is unlikely to materialise.





B Notes on Accounts

1. CAPITAL:

The Bank had received further recapitalization support amounting to Rs 6630 Lakh and Rs 4641 Lakh as the shares of Government of India and the Sponsor Bank respectively during the FY 2020-21. Receipt of the matching share of the Government of West Bengal for Rs 1989 Lakh has been received during FY 2021-22. Share Capital stood at Rs. 99912.22 Lakh as on 31.12.2021. Further, the Bank has received Rs 50780 Lakh amount of capital vide letter dated DO.No.3/9/2020-RRB dated 21st February 2022 being 35% of capital from Sponsor Bank and Central Government which is parked in Share Capital Deposit Account. In terms of the extant guidelines an amount of Rs. 741 Lakh has been transferred to capital reserve from the profit of Rs. 2857 Lakh made during the FY 2021-22 being profit on sale of investment under HTM category during 2021-22.

(Amount in Lakh)

Particulars	Current Year	Previous Year
Capital	150692	97923
Less Accumulated Loss	99861	104819
ADD Profit/(Loss)	2115	4958
Capital Reserve	3598	2856
Tier 1 Capital	56544	919
Tier 2 Capital (subject to 100% of Tier 1 Capital)	7411	919
Total Capital (Tier 1 & Tier 2)	63955	1838
Risk Weighted Assets	718795	677244
i) CRAR %	8.89	0.28
i) Tier-I Capital (%)	7.86	0.14
ii) Tier-II Capital (%)	1.03	0.14
Percentage of Shareholding of		
Government of India	50	50
State of West Bengal	15	15
Punjab National Bank	35	35

2. INVESTMENT:

(Amount in lakh)

Particulars	Current Year	Previous Year
1. Value of Investments	31.03.2022	31.03.2021
i. Gross Value of Investments		
a. In India	1040253.70	1027096.00
b. Outside India	0	0.0
ii. Provision for Depreciation		
a. In India	51.60	51.60
b. Outside India	0	0
iii. Net value of Investments		
a. In India	1040202.10	1027044.40
b. Outside India	0	0
2. Movement of Provisions held towards depreciation on Investments.		
Opening Balance	51.60	51.60





ii. Add Provisions made during the year	0	0
iii. Less write off/write back of excess provisions during the year.	0	0
iv. Closing Balance	51.60	51.60

3. Repo Transactions: The Bank has not entered into any repo transaction during the year under report.

4. Non SLR Investment Portfolio:

i) Issuer composition of Non SLR investments (Bonds)

(Amount in Rs lakh)

No	Issuer	Amount	Extent of Private Placement	Extent of 'Below Investment Grade' Securities	Extent of 'Unrated' Securities	Extent of 'Unlisted' Securities
1	2	3	4	5	6	7
(i)	PSUs	101378.97	54405.64	0	0	0
(ii)	Fls	0	0	0	0	0
(iii)	Banks	0	0	0	0	0
(iv)	Private Corporate	2199.87	19477.54	0	0	0
(v)	Subsidiaries/ Joint Ventures	0	0	0	0	0
(vi)	Others	0	0	0	0	0
(vii)	Provision held towards depreciation	15.13	0	0	0	0
	Total *	123363.71	73883.18	0	0	0

ii) Non-Performing Non SLR Investment:

(Amount in lakh)

Particulars	
Opening Balance	15873.57
Additions during the year from 1 st April	00
Reduction during the above Period	73.52
Closing Balance	15800.05
Total Provision held	10088.36

Our Exposures to the following entities have been classified as Non-Performing Investment as on 31.03.2022. The particulars are furnished below:-

(Amount in lakh)

Sl.No.	Name of Securities	Face Value	Book Value as on 31.03.2022	Provision held upto 31.03.2022
1	IL & FS TRANSPORTATIONS NETWORKS LTD	6200.00	6243.29	6243.29
2	JORABAT SHILLONG EXPRESS WAY LTD	4500.00	4500.00	1500.00
3	RELIANCE CAPITAL Ltd.	2500.00	2534.43	1267.22
4	RELIANCE HOME FINANCE LTD	2500.00	2495.71	1051.23
5	Piramal Capital and Housing Finance Ltd	26.62	26.62	26.62
	Total	15726.62	15800.05	10088.36





* Bank has received the 6.75% Piramal Capital & Housing Finance Ltd of Rs 26,62,000/- as a part of final settlement of Dewan Housing Finance Ltd as per NCLT order. Final resolution plan for Dewan Housing Finance Corporation Ltd. has been approved by Hon'ble NCLT, Mumbai Bench, Court II vide its order dated 07.06.2021. The resolution plan approved by Hon. NCLT is now binding on all stakeholders.

As per the RBI prudential Norms Applicable to Restructuring, Up on change in ownership, all the outstanding loans/credit facilities of the borrowing entity need to demonstrate satisfactory performance during the monitoring period. The quantum of provision held by the bank against the said account as on the date of change of ownership of the borrowing entities can be reversed only after the end of monitoring period subject to satisfactory performance during the same.

5. **Derivative:** The Bank has not entered into any transaction in derivative market.

6. **Asset Quality:**

Non-Performing Assets:

(Amount in Lakh)

Particulars	Current Year	Previous Year
(i) Net NPA to Net Advance	3.88	7.49
(ii) Movement of NPAs (Gross)		
(a) Opening balance as on 01.04.2021	120093	136716
(b) Additions during the year 2021-22	11573	11466
(c) Reductions during the year 2021-22	18211	28089
(d) Closing balance	113455	120093
(iii) Movement of Net NPAs		
(a) Opening balance	47215	75217
(b) Additions during the year	10416	5556
(c) Reductions during the year	32051	33558
(d) Closing balance	25580	47215
(iv) Movement of provisions for NPAs (excluding provisions on standard assets)		
(a) Opening balance	72878	61499
(b) Utilised towards Bad & Doubtful debts	4026	5427
(c) Provisions credited during the year	19023	16806
(d) Write-off/ write-back of excess provisions	0	0
(e) Closing balance	87875	72878

7. **Particulars of Assets Restructured:**

During Year ended 31.03.2022

(Amount in lakh)

		Resolution Framework 2.0	SME Debt Restructuring	Others
Standard Advances	No. of Borrowers	4500	Nil	Nil
	Amount outstanding	6312	Nil	Nil
	Sacrifice (diminution in the fair value)	Nil	Nil	Nil
Restructured Sub-Standard Advances	No. of Borrowers	Nil	Nil	Nil
	Amount outstanding	Nil	Nil	Nil
	Sacrifice (diminution in the fair value)	Nil	Nil	Nil
Doubtful Advances	No. of Borrowers	Nil	1	Nil
	Amount outstanding	Nil	22.35	Nil





Restructured	Sacrifice (diminution in the fair value)	Nil	2.44	Nil
Total	No. of Borrowers	4500	Nil	Nil
	Amount outstanding	6312	Nil	Nil
	Sacrifice (diminution in the fair value)	Nil	Nil	Nil

NB:- Disclosures under Resolution Framework for Covid 19 related stress vide Circular DOR.No.BP.BC/3/21.04.048/2020-21 dated August 6, 2020. No such exposure to accounts as Standard consequent to implementation of resolution plan.

8. Details of Financial Assets sold to Securitization /Reconstruction Company for Asset Reconstruction:

During the period under audit, the Bank has not sold any financial assets to Securitization /Reconstruction Company for Asset Reconstruction.

9. Details of non-performing financial assets purchased/sold

During the period under audit, the Bank has not purchased/ sold any non performing assets from /to any Bank.

10. Provisions towards Standard Assets:

(Amount in lakh)

Particulars	Current Year	Previous Year
Provisions towards Standard Assets	2473	1698.27

11. Business Ratios:

Particulars	Current Year	Previous Year
(i) Interest Income as a percentage to Working Funds	7.00	7.41
(ii) Non-interest income as a percentage to Working Funds	1.01	1.41
(iii) Operating Profit as a percentage to Working Funds	1.89	2.70
(iv) PBT as percentage of average total Assets	0.11	0.44
Cost of Deposit	4.08	4.46
Business Per Employee	10.93	10.58
Profit Per Employee	1.23	3.42

In terms of the extant guidelines the Bank had provided Rs 276.59 lakh as on 31.03.2020 in respect of loans and advances under moratorium. This amount stands exhausted as on 31.03.2021 on actual basis. In terms of Cir. No. Dor.STR.REC.12/21.04.048/2021-22 dated 05.05.2021 and Cir. No. RBI/2021-22/31. DOR.STR.REC.11/21.04.048/2021-22 dated 05.05.2021 "Resolution Framework 2.0", The Bank has provided towards restructuring of SME, Retail and Small business for an amount of Rs. 1000.00 Lakh as on 30.06.2021 and the total provision for the FY 2021-22 is Rs. 7.75 crore.





12. Exposures - Exposure to Real Estate Sector

(Rs. in Lakh)			
Sr	Category	Current Year	Previous Year
a	Direct exposure	32,582.25	31,402.53
(i)	Residential Mortgages Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented	Nil	Nil
(ii)	Commercial Real Estate Lending secured by mortgages on commercial real estates (office buildings, retail space, multi-purpose commercial premises, multi-family residential buildings, multi-tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.) Exposure would also include non-fund based (NFB) limits;	Nil	Nil
(iii)	Investments in Mortgage-Backed Securities (MBS) and other securitized exposures	Nil	Nil
	a. Residential	Nil	Nil
	b. Commercial Real Estate	Nil	Nil
b	Indirect Exposure	Nil	Nil
	Fund-based and non-fund-based exposures on National Housing Bank (NHB) and Housing Finance Companies (HFCs)	Nil	Nil

13. Details of Single Borrower Limit (SGL) Group Borrower Limit (GBL) exceeded by the Bank.

During the period under audit, the Bank has not exceeded the prudential exposure limit both in respect of Loans & Advances and Investments.

14. Unsecured Advances:

An amount of Rs 28720.80 lakh stands as outstanding in respect of Unsecured Advance of the Bank as on 31.03.2022.

15. Amount of Provisions made for Income Tax during year

(Amount in lakh)

Particulars	Current Year	Previous Year
Provision for Income Tax	0	0

16. Disclosure of Penalties imposed by RBI:

No penalty has been imposed by RBI/Other regulators during the period under report.

17. Accounting Standard 5. (Net Profit or Loss for the period, prior period items and changes in accounting policies)

There have been no prior period items with material impact included in the Current year's Profit & Loss Account.





18. Accounting Standard 15 – Employee Benefits

18.1 AS-15

The bank is having arrangement with LIC under LIC's Group Gratuity Scheme to take care of its future liabilities on account of gratuity on retirement of employees and contribution to gratuity fund is made on the basis of actual retirement.

18.2 An amount of Rs.122.45 Crore has been set aside by the Bank as on 31.03.2022 for investment in LIC towards gratuity fund. The amount so set aside along with interest accrued thereon reinvested is considered adequate to take care of future liability.

- 8.2. 18.3 In terms of letter from NABARD vide their reference No. NB. IDD/344/316 (Pension) 2018-19 dated 23rd October, 2018, the Bank has adopted "Bangiya Gramin Vikash Bank (Employees) Pension Regulations, 2018" w.e.f 01.04.2018 with retrospective effect. The pension liability of the Bank is based on actuarial valuation and has been decided to be evenly amortized over (5) five successive years starting from the Financial Year 2018-19. In compliance with the directive of NABARD vide their letter bearing no NB. DoS. Pol. HO/2533/J-1/2019-20 dated 12.12.2019, 82.90% of the total Pension Liability amounting Rs 89362 lakh stands already provided for as on 31.03.2022

19. Accounting Standard 17 – Segment Reporting

The Banks operations are classified into two primary business segments viz. Treasury operations and Banking Operations. The relevant information is given hereunder:

(Rs. in lakh)

Business Segments	Treasury		Retail Banking		Other Banking Operations		Total	
Particulars	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Result	12867.49	17345.06	-4983.15	-5351.24	112.57	102.26	7996.91	12096.08
Unallocated expenses							-5140.27	-4281.06
Operating profit							2856.64	7815.02
Provision								
Extraordinary profit/ loss								
Net profit							2856.64	7815.02
Other information:								
Segment assets	1030114	1020183	659681	630531	0	0	1689795	1650714
Unallocated assets							325863	256091
Total assets							2015658	1906805
Segment liabilities	1030114	1020183	659681	630531	0	0	1689795	1650714
Unallocated liabilities							325863	256091
Total liabilities							2015658	1906805





20. Accounting Standard 18 – Related Party Disclosures

- Name of the related party and their relationship with bank
Punjab national Bank: Sponsor Bank
- Key Managerial Personnel (Employees of Punjab National Bank on deputation to the bank) and their remuneration drawn from the Bank during the year under report.

Name	Designation	Remuneration (Rs in lakh)
Mr. Joseph Lawrence Tobias	Chairman Joined on 26.05.2020	28.13
Mr. Sanjib K. Bhuwan	General Manager Joined on 20.07.2020	23.90
Mr. Maneesh Chandra	General Manager Joined on 26.08.2020	20.05
Mr. Raj Kishore Sahoo	General Manager Joined on 23.03.2020	23.77
Mr. Sudeep Das	General Manager Joined on 03.08.2020	25.51

21. Accounting Standard 22 – Accounting for Taxes on Income

Taxes on income are assessed in terms of the provisions under Income Tax Act 1961. During the year under audit, the tax on income to be provided for has been assessed at Rs.Nil.

22. Accounting Standard 25 – Interim Financial Reporting

In terms of extant guidelines from NABARD through their Master Circular No. 86/DOS-19/2009 dated 16.06.2009, the Bank is carrying out quarterly review of financial statements under AS 25.

23. Contingent Liabilities:

Particulars	31-03-2022 (Rs in lakhs)
Income Tax Demand (not provided for) *	214.11
TDS default (not provided for)	621.15
Bank Guarantee	1,455.43

*The status of Income Tax Cases pertaining to the Bank and its earlier constituents is furnished as an annexure to this note.

24. Additional Disclosure

a. Provisions and Contingencies made during the current financial year 2021-22

ANNEXURE-V			
DETAILS OF PROVISIONS AND CONTINGENCIES DEBITED DURING THE YEAR (Amt in '000)			
SL NO	Particulars	As on 31.03.2022	As on 31.03.2021
1	Provision for NPA Advance	19470.82	16830.48
2	Provision for Standard Asset	77500	-36891
3	Provision for unreconciled Balance (ATM +NACH)	0	-32161
4	Provision for Gratuity	83521	60000
5	Provision for Pension	1812170	2030600
6	Provision for NPA (Investment)	330000	0
7	Provision for Wage Revision	-930000	330000
8	Provision for Leave Encashment	150556	-10000





9	unreconciled Bank balance	0	2103
10	Bonus Payable/PF	5900	0
11	Provision for impaired assets	2200	1092
12	Provision for expenses	-107788	18592
Total		3371141	4046383

b. Disclosure of Complaints

SL No	Particulars	31.03.2022
(a)	No of complains pending at the beginning	9
(b)	No of complains during the year	170
(c)	No of complains redressed during the year	172
(d)	No of complains pending at the end	7

a) Summary information on complaints received by the bank from customers and from the Officers of Banking Ombudsman (OBOs)

Sr No	Particulars	Previous year	Current year
Complaints received by the bank from its customers			
1.	Number of complaints pending at the beginning of the year	4	9
2.	Number of complaints received during the year	99	170
3.	Number of complaints disposed during the year	94	172
3.1	Of which, number of complaints rejected by the bank	NIL	NIL
4.	Number of complaints pending at the end of the year	9	7
Maintainable complaints received by the bank from OBOs			
5.	Number of maintainable complaints received by the bank from OBOs	4	0
5.1	Of 5, number of complaints resolved in favour of the bank by BOs	57	89
5.2	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by BOs	61	88
5.3	Of 5, number of complaints resolved after passing of Awards by BOs against the bank	0	0
6.	Number of Awards unimplemented within the stipulated time (other than those appealed)	0	1

Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in BO Scheme 2006 and covered within the ambit of the Scheme.





b) Top five grounds of complaints received by the bank from customers

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
Current Year					
Ground-1	5	79	338.88%	6	NIL
Ground-2	x	x	x	X	x
Ground-3	x	x	x	X	x
Ground-4	1	38	40.74%	NIL	x
Ground-5	x	x	x	X	x
Others	3	53	-1.85%	1	NIL
Total	9	170	71.71%	7	0
Previous Year					
Ground-1	1	18	200%	5	NIL
Ground-2	x	x	x	X	X
Ground-3	x	x	x	X	X
Ground-4	1	27	145.45%	1	NIL
Ground-5	x	x	x	X	X
Others	2	54	20%	3	NIL
Total	4	99	59.67%	9	0

c. Awards passed by Banking Ombudsman

SL No	Particulars	
(a)	No. of unimplemented Awards at the beginning of the year	0
(b)	No. of Awards passed by the Banking Ombudsmen during the year	1
(c)	No. of Awards implemented during the year	1
(d)	No. of unimplemented Awards at the end of the year	0

d. Disclosure of Letters of Comfort (LOCs) issued by the Bank.

The Bank, during the period under audit, has not issued any Letter of Comfort (LOCs).

e. Provisioning Coverage Ratio (PCR): 77.38 % as on 31.03.2022.

f. Concentration of Deposit.

	(Amount in lakh)
Total Deposits of twenty largest depositors	6215.55
Percentage of Deposits of twenty largest depositors to Total Deposits of the bank	0.35

g. Concentration of Advances:

	(Amount in lakh)
Total advance of twenty largest borrowers	5612.79
Percentage of Advances to twenty largest borrowers to Total Advance of the bank	0.75%





h. Concentration of Exposures:

(Amount in lakh)

Total exposures of twenty largest borrowers /Customers	6029.22
Percentage of exposures to twenty largest borrowers/customers to Total Advance of the bank	0.81%

i. Concentration of NPAs:

(Amount in lakh)

Total NPAs of twenty largest borrowers /Customers	11856
Percentage of NPAs to twenty largest borrowers/customers to NPAs of the bank	10.44

i.a. Concentration of NPAs

(Amount in lakh)

Total NPAs of four largest borrowers /Customers	5292
Percentage of NPAs to four largest borrowers/customers to NPAs of the bank	4.66

j. Sector-wise NPAs

(Amount in lakh)

Sl.No.	Sector	Current Year			Previous Year		
		Outstanding Total Advance	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advance	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
A	Priority sector						
1	Agriculture and allied activities	422070	28357	6.71	388876	26747	6.88
2	Advances to industries sector eligible as priority sector lending	41682	9682	23.23	31622	11495	36.35
3	Service	180979	64894	35.86	152318	69731	45.78
4	Other Prisec	37347	5475	14.66	50290	7219	14.35
	Sub-total (A)	682078	108408	15.87	623106	115192	18.49
B	Non-Priority Sector	65406	5047	7.71	80303	4901	6.10
	Sub-total (B)	65406	5047	7.71	80303	4901	6.10
	Total (A+B)	747484	113455	15.17	703409	120093	17.07





k. Movement of NPAs

(Amount in Rs. lakh)

Particulars	
Gross NPAs* as on 1 st April of 2021 (Opening Balance)	120093
Additions (Fresh NPAs) during the quarter	11573
Sub-total (A)	131666
Less:-	
(i) Up-gradations	5663
(ii) Recoveries (excluding recoveries made from upgraded accounts)	8522
(iii) Write-offs	4026
Sub-total (B)	18211
Gross NPAs as on 31 st March 2022 year (closing balance) (A-B)	113455

25. Reconciliation of Inter Branch Transactions is underway and elimination of outstanding entries is in process. The accounts with other Banks/institutions are reconciled.

26 a. Outstanding Balance of Inter Bank Participation Certificate (IBPC) as on 31.03.2022: -

The Bank floated Inter Bank Participation Certificate (IBPC) on risk sharing basis for Rs 135000.00 lakh against its underlying assets representing Agricultural Priority Sector Advances, which was subscribed to by Punjab National Bank. On the other hand, the Bank also participated in back-to-back Inter Bank Participation Certificate floated by Punjab National Bank against the underlying assets representing their MSME Priority Sector Advances.

26 b. Details of Priority Sector Lending Certificates (PSLCs) bought / sold during the Period / ended 31.03.2022):

Sl. No.	Type of PSLCs	(Rs. in Lakh)		
		PSLC bought during the Period 01.04.21-31.03.22	PSLC sold during the Period 01.04.21-31.03.22	Outstanding as on 31.03.2022
1	Agriculture	0.0	0.0	0.0
2	Small and Marginal Farmers	0.0	141500.00	141500.00
3	Micro Enterprise	0.0	150000.00	150000.00
4	General(Net Purchased)	270000.00	100000.00	170000.00
Total	Total	270000.00	391500.00	121500.00

27. Commission earned on Bancassurance during the quarter 31.03.2022: -

Particulars	Amount in Rs in Lakh
Commission for Bancassurance - Life	111.43
Commission for Bancassurance - Non-Life	19.91
Total	131.34

28. The Bank has already introduced Information Technology (IT) Policy on 31.10.2018, introduced Information System (IS) Audit Policy on 31.10.2018 & introduced Bank's E Mail policy as a part of IT Policy to strengthen the role of cyber security & IT practices. Information System (IS) Audit for the Branches is underway. TCG Digital Solution Pvt Ltd has been appointed as IS Auditor for the Bank.





29. Risk Categorization of Customers as on 31.03.2022:

Parameters (Total Savings Customers)	Percentage
Low	73.95
Medium	25.94
High	0.11

Parameters (Total Legal Entity Customers)	Percentage
Low	82.29
Medium	17.40
High	0.31





Annexure III
Disclosure in financial statements – 'Notes to Accounts'

a) Composition of Investment Portfolio

As on 31.03.2022 (current year balance sheet date)
(Amount in Rs. Crore)

	Investments in India						Investments outside India					Total Investments
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India	Government securities(including local authorities)	Subsidiaries and/or joint ventures	Others	Total Investments outside India	
Held to Maturity												
Gross	3524.54		0	0	0	0	3524.54	0	0	0	0	3524.54
Less: Provision for non-performing investments (NPI)	0		0	0	0	0	0	0	0	0	0	0
Net	3524.54		0	0	0	0	3524.54	0	0	0	0	3524.54
Available for Sale												
Gross	5423.62		0	1233.79	0	220.34	6878.00	0	0	0	0	6878.00
Less: Provision for depreciation and NPI	0		0	100.88	0	0	101.03	0	0	0	0	101.03
Net	5423.62		0	1132.91	0	220.34	6776.97	0	0	0	0	6556.63
Held for Trading												
Gross	0		0	0	0	0	0	0	0	0	0	0
Less: Provision for depreciation and NPI	0		0	0	0	0	0	0	0	0	0	0
Net	0		0	0	0	0	0	0	0	0	0	0
Total Investments	8948.16	0	0.25	1233.79	0	220.34	10402.54	0	0	0	0	10402.54
Less: Provision for non-performing investments	0		0	100.88	0	0	100.88	0	0	0	0	100.88
Less: Provision for depreciation and NPI	0.36		0	0	0	0	0.51	0	0	0	0	0.51
Net	8947.80	0	0.10	1132.91	0	220.34	10301.15	0	0	0	0	10301.15





Annexure III
Disclosure in financial statements – 'Notes to Accounts'

As on 31.03.2021 (previous year balance sheet date)

	Investments in India						Investments outside India				Total Investments	
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India	Government securities (including local authorities)	Subsidiaries and/or joint ventures	Others		Total Investments outside India
Held to Maturity												
Gross	3499.08	0	0	0	0	0	3499.08	0	0	0	0	3499.08
Less: Provision for non-performing investments (NPI)	0	0	0	0	0	0	0	0	0	0	0	0
Net	3499.08	0	0	0	0	0	3499.08	0	0	0	0	3499.08
Available for Sale												
Gross	4787.44	0	0.25	1407.91	0	576.28	6771.89	0	0	0	0	6195.61
Less: Provision for depreciation and NPI	0	0	0.15	68.62	0	0	68.77	0	0	0	0	68.77
Net	4787.44	0	0.10	1339.29	0	576.28	6703.12	0	0	0	0	6126.84
Held for Trading												
Gross	0	0	0	0	0	0	0	0	0	0	0	0
Less: Provision for depreciation and NPI	0	0	0	0	0	0	0	0	0	0	0	0
Net	0	0	0	0	0	0	0	0	0	0	0	0
Total Investments	8286.52	0	0.25	1407.91	0	576.28	10270.96	0	0	0	0	10270.96
Less: Provision for non-performing investments	0	0	0	68.62	0	0	68.77	0	0	0	0	68.77
Less: Provision for depreciation and NPI	0.36	0	0.15	0	0	0	0.51	0	0	0	0	0.51
Net	8286.16	0	0.10	1339.29	0	576.28	10201.68	0	0	0	0	10201.68





a) Payment of DICGC Insurance Premium:

(Amount in Rs. Crore)

Sr. No.	Particulars	Current Year	Previous Year
i)	Payment of DICGC Insurance Premium	24.78	23.62
ii)	Arrears in payment of DICGC premium	Nil	Nil

Structural Liquidity Position of the Bank as on 31.03.2022 is summarised below:- Rs in Lakh

Particulars	1 to 14 days	15 to 28 days	29 days to 3 months	Over 3 months upto 6 months	Over 6 months upto 1 year	Over 1 year upto 3 years	Over 3 years upto 5 years	Over 5 years	Total
Deposits	161870.52	39528.75	62459.32	94589.71	192070.17	966849.29	96683.59	181835.65	1795887
Borrowings	0	0	0	0	4500	0	12332	4938	21770
Investments	5376.88	760.50	23619.04	12076.59	32998.50	138504.13	159301.77	667616.29	1040253.70
Advances	76382	52291	57968	10557	21366	216489	18879	198694	747666
Foreign currency assets	0	0	0	0	0	0	0	0	0
Foreign currency liabilities	0	0	0	0	0	0	0	0	0





30. Income Tax disputes for which Bank is contingently liable are given hereunder: -

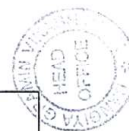
NAME	Asstt. year	SECTION	Circle	Addition/ Disallowance	C.I.T.(A)	I.T.A.T. (Kolkata)	Disallowance
Bangiya Vikash Bank	2007-08	143(3)/147 Dt.31.12.20 07	DCIT, Murshida bad	Returned Loss : Rs.22,65,00,000/- Assessed Loss : Rs.20,13,86,800/- Disallowed : Rs.2,51,13,200/- (Adjusted with carried forward loss, demand : Nil)	10034/CIT(A)- 12/Kol/Cir. Msd/2011-12 CIT(A) Confirmed the A.O.'s Order.	Assessee bank preferred an appeal against the CIT(A) order on 13.12.2019 being ITA No. : 2580/K/2019	(i) Disallowance of carried forward loss : Rs.352,68,36,000/- <u>Rs.251,13,200/-</u> (ii) Provision for fraud : 152,02,200/- Gratuity (iii) Provision not paid : 99,00,000/- (iv)Contingencies : 6000/- (v) Penalty : 5000/-
Bangiya Vikash Bank	2008-09	143(3) Dt.31.12.20 07	DCIT, Murshida bad	Returned Income : Rs.7,42,49,000/- Assessed Income : Rs.7,61,27,000/- Disallowed : Rs.18,78,000/- (Adjusted with carried forward loss, demand : Nil)	10035/CIT(A)- 12/Kol/Cir. Msd/2011-12 CIT(A) Confirmed the A.O.'s Order.	Assessee bank preferred an appeal against the CIT(A) order on 13.12.2019 being ITA No. : 2581/K/2019	(i) Disallowance of carried forward loss : Rs.205,51,01,000/- <u>Rs.18,78,000/-</u> (ii)Provision for fraud : 800,000/- (iii)Provision for decoity :200,000/- (iv)Penalty not allowable : 49,000/- (v)Contingency : 4,000/- (vi) FBT : 384,000/-
Gour Gramin Bank (One of the constituents of Bangiya Gramin Vikash Bank)	2007-08	143(3)/144/ 145 Dt.29.12.20 09	DCIT, Murshida bad	Returned Loss : Rs.90,09,20,131/- Assessed Loss : Rs.41,39,35,040/-	940/CIT(A)- XXXVI/Kol/09-10 dt. 29.01.2010 (Now 552/		<u>48,69,85,094</u> (i) Provision for gratuity : 661,02,746.70





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Sagar Gramin Bank (One of the constituents of Bangiya Gramin Vikash Bank)	2007-08	143(3)/144/145 Dt.29.12.2009	DCIT, Murshida bad	Returned Income : NIL Net Profit: (Loss) 12,31,45,863/- Assessed Loss : Rs.9,79,69,715/- Disallowed : Rs.2,51,76,148/-	CIT(A)-12/2014-15/Kol)	Disallowed : Rs.48,69,85,094/- (Adjusted with carried forward loss, demand : Nil)	Assessee bank preferred an appeal against the CIT(A) order on 10.02.2020 being ITA No. :174/K/2020	(ii) Provision for Amortization : 3,74,55,645.94 (iii) Provision for bad & doubtful debt : 38,34,26,702.07
Murshidabad Gramin Bank (One of the constituents of Bangiya Gramin Vikash Bank)	2006-07	143(3) dt. 22.12.2008	DCIT, Murshida bad	Returned Income NIL Assessed Income Rs.28,01,330/- Disallowed Rs.28,01,330/-	10528 CIT(A)-12/Kol/10-11 dt. 29.01.2010 CIT(A) Confirmed the A.O.'s Order.		Assessee bank preferred an appeal against the CIT(A) order on 10.02.2020 being ITA No. :173/K/2020	28,01,330 (i) Income from non-statutory investment made taxable. (ii) Enhancing Rs.130,12,812/- by invoking sec. 80P(4)





Bangiya Vikash Bank	Gramin	2017-18	143(1) dt. 21.03.2019	CPC, Bangalore	Returned Income : Rs.176,01,884/- Assessed Income : Rs.10,98,45,778/- Addition : LTCG Rs.636,97,700/- Disallowance : Interest on Tax Free Bond : Rs.285,46,192/-	CIT(A)-12 filed on 10.05.2019	-	(i) Not adjusting LTCG as per P & L a/c. Rs.636,97,700/- considered income from capital gain. (ii) Not allowing Interest on tax free bond of Rs.285,46,192/- which is exempted income.
Bangiya Vikash Bank	Gramin	2017-18	143(3) dt.20.12.20 19	ACIT Cir- 42, Mueshid abad	Returned Income : Rs.176,01,884/- Assessed Income : Rs.10,98,45,778/-	CIT(A)-12 filed on 17.01.2020	-	(i) Assessed income computed Rs.10,98,45,780/- without specific any reason or finding. (ii) TDS not allowed Rs.11,40,619/-



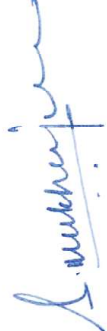


31. Previous year's figures have been re-grouped or re-arranged wherever so required to make them comparable with current year figures.


(JOSEPH LAWRENCE TOBIAS)
CHAIRMAN


(DR. SUDIP KUMAR SINHA)
DIRECTOR


(MANAS DHAR)
DIRECTOR


(SUBIR RANJAN MUKHOPADHYAY)
DIRECTOR


(PRABIR KUMAR TAH)
DIRECTOR


(PANKAJ KUMAR)
DIRECTOR


(SAMRAT MUKHERJEE)
DIRECTOR

For KGRS & Co
Chartered Accountants
Firm Registration No. 310014E




(K. Dutta)
Partner
Membership No 53700

Place: KOLKATA

Date:

27 APR 2022





Hon'ble Chairman, BGVB, Mr. Joseph Lawrence Tobias receiving First Prize from Honourable Minister of Agriculture, Govt. of WB, Shri Sobhandeb Chattopadhyay, for SHG Credit Linkage and Disbursement at 17th Kolkata Saras Mela on 23rd December 2021.



APY Felicitation Programme conducted by PFRDA



APY Felicitation Programme conducted by PFRDA



Foundation Day (21st February) Celebration- Customer Meet



International Women's Day (8th March) Celebration



BANGIYA GRAMIN VIKASH BANK

STATEMENT OF CAPITAL FUNDS, RISK ASSETS/ EXPOSURES AND RISK ASSETS RATIO
CRAR FOR THE YEAR ENDED 31.03.2022

S.No.	Items	Audited
		31.03.2022
I	CAPITAL FUNDS	
	A. Tier I capital elements	
	Paid up Share Capital	150692.22
	Share Capital Deposits	
	Total Capital + SCD	150692.22
	b) Less : Intangible assets and losses	99860.92
	Less_Short Provision	
	c) Reserves and Surplus	
	1. Statutory Reserves	
	2. Capital Reserve	3597.81
	3. Other reserves	0
	4. Surplus in Profit and Loss Account	2115.28
	Total Reserves	5713.09
	TOTAL Owned Fund	56544.39
	TOTAL A=(a+b-c)	56544.39
	B. Tier II capital elements	
	(i) Undisclosed Reserve	
	(ii) Revaluation Reserves	
	(iii) General provisions and loss provisions	2473.01
	(iv) Investment Fluctuation Reserves / Funds	4938.00
	TOTAL of B (Subject to 100% of A)	7411.01
	C. = A + B	63955.40
II	RISK ASSETS	
	(a) Adjusted value of funded risk assets	
	on B/S items (to tally with Part-B)	719515.65
	(b) Adjusted value of non-funded and	
	off balance sheet items (to tally with Part-C)	0.00
	(c) Total Risk Weighted Assets (a+b)	719515.65
III	PERCENTAGE OF CAPITAL FUNDS TO RISK WEIGHTED ASSET	
	Tier-I CRAR	7.86%
	Tier-II CRAR	1.03%
	CRAR AS ON	8.89%


General Manager





BANGIYA GRAMIN VIKASH BANK					
PART - B WEIGHTED ASSETS ON BALANCE SHEET ITEMS As on 31.03.2022					
S.No.	Description of assets	Book value of Assets 31.03.2022	Colateralised by cash Margin 31.03.2022	Net value	Total Risk Adjusted 31.03.2022
I	Cash and Bank Balance	12074.76		12074.76	0
	(a) Cash in hand				0.00
	(b) Balances with banks in India				0.00
	(c) Balances with RBI	72761.37		72761.37	0
	(d) Current account balances with other banks	86826.52	0.00	86826.52	20
	(e) Claims on Banks	22033.63		22033.63	20
II	Money at Call and Short Notice				0.00
III	Investments				0.00
	1. Investment in Govt. Securities	894815.99	36.47	894779.52	2.5
	2. Investments in other approved securities guaranteed by Central Government / State Government	45393.90		45393.90	2.5
	3. Investments in other securities where payment of interest and repayment of principal are guaranteed by Central Govt. (this will include investment in Indira / Kisan Vikas Patra (IKVP) / KVP) and investments in bonds and debentures where payment of interest and repayment of principal are guaranteed by State Governments. (Uday)	43713.33		43713.33	2.5
	4. Investments in other securities where payment of interest and repayment of principal are guaranteed by Central / State Government.				0.00
	5. Investments in Government guaranteed securities of government undertakings which do not form part of the approved market borrowing program. (CD)	0.00		0.00	22.5
	6. Claims on Commercial Banks			0.00	20
	7. Investments in securities which are guaranteed by banks as topayment of interest and repayment of principal.				102.5
	8. Investments in bonds issued by Public Financial Institutions (PFI) and their Tier II Capital	0.00			0.00
	9. All other investments including investments in securities by Public Financial Institutions	34271.61	10088.36	24183.25	102.5
	10. Direct investment in equity shares, convertible bonds, debentures and units of equity oriented mutual funds Exposure Advances (NET)	25.25	15.13	10.12	127.5
IV	Loans and advances guaranteed by Government of India. 0				
	1. Loans guaranteed by State Governments. 0				
	2. State Government guaranteed loan which has become a nonperforming asset.				
	3. Loans granted to Public Sector Undertakings (PSUs) of Government of India.				
	4. Loans granted to Public Sector Undertakings (PSUs) of State Governments.				
	5. Loans granted to Public Sector Undertakings (PSUs) of State Governments.				





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S.No.	Description of assets	Book value of Assets 31.03.2022	Collateralised by cash Margin 31.03.2022	Net value	Risk	Total Risk Adjusted 31.03.2022
	6 Others including PFIs 100 / (i) for the purpose of credit exposure, units purchased / discounted / negotiated under LC (where payment to the beneficiary is not underreserve) is treated as an exposure on the LC issuing bank and assigned risk weight as is normally applicable to inter-bank exposures	743327.85	148607.96	594719.89	100	594719.89
	8 Micro and Small Enterprises (MSE) Advances Guaranteed by Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE) up to the guaranteed portion					
	9 (a) Housing Loan to individuals Category of Loan LTV Ratio (%)					
	(a) Up to Rs 20 Lakh 90 50	34842.20	3599.20	31243.00	50	15621.50
	(b) Above Rs 20 lakh and up to Rs 75 lakh 80 50					
	(c) Above Rs 75 lakh 75 75					
	(b) Housing loans guaranteed by Credit Risk Guarantee Fund Trust for					
	10 Consumer credit including personal loan	778.22	76.97	701.26	125	876.57
	11 Loans up to Rs. 1 lakh against gold and silver ornaments	633.47		633.47		
	12 Education loans.	242.62		242.62	100	242.62
	13 Loans extended against primary / collateral security of shares / Deb					
	14 GECL	5602.03	5602.03	0.00		0.00
	15 Advances for term deposits, life policies, NSCs, IVPs and KVPs	7344.44	7344.44	0.00	0	0.00
	16 Loans and Advances granted by RRBs to their staff 20	12163.99	0.00	12163.99	20	2432.80
	Takeout Finance					
	1 Premises, furniture and fixtures	1273.44	0.00	1273.44	100	1273.44
	2 Interest due on Government securities 0	0.00	0.00	0.00	0	0.00
	4 Income tax deducted at source (net of provision) 0	8429.25	6656.76	1772.49	0	0.00
	5 Advance tax paid (net of provision) 0			0.00		0.00
	6 All other assets 100	44712.38	11544.34	33178.90	100	33178.90
	Fixed assets (net of depreciation provided					
	Accumulated Loss	0.00	0.00	0.00	0	0.00
	TOTAL OF PART-B	2071266.25	193571.65	1877705.46		719515.65



General Manager



Vigilance Awareness Week Celebration (26th October 2021 to 1st November 2021)
Walkathon



Integrity Pledge Taken By Staff Members & Customers



Vigilance Awareness Week Celebration (26th October 2021 to 1st November 2021)
Workshop on Preventive Vigilance



Free Health Check-Up Camp

